

# Consolidated Statement of Changes in Equity

For the year ended 31st December 2002

|                                                                                                                                                              | <i>Note</i> | <b>2002</b><br><b>HK\$'000</b> | 2001<br>HK\$'000 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------------|------------------|
| Shareholders' funds as at 1st January                                                                                                                        |             | <b>1,542,357</b>               | 1,702,665        |
| Net losses not recognised in the income statement                                                                                                            |             |                                |                  |
| Exchange differences arising on translation of the financial statements of Mainland China subsidiaries, associated companies and jointly controlled entities | 25          | <b>(16)</b>                    | (364)            |
| Loss for the year                                                                                                                                            | 25          | <b>(538,056)</b>               | (168,098)        |
| Issue of shares                                                                                                                                              |             | -                              | 8,154            |
| Shareholders' funds as at 31st December                                                                                                                      |             | <b><u>1,004,285</u></b>        | <u>1,542,357</u> |