

Consolidated Cash Flow Statement

For the year ended 31st December 2002

		2002	As restated
	<i>Note</i>	HK\$'000	2001 HK\$'000
OPERATING ACTIVITIES			
Net cash generated from operations	28(a)	419,991	778,287
Hong Kong profits tax paid		(5,148)	–
Overseas profits tax paid		(18,020)	(166)
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NET CASH FROM OPERATING ACTIVITIES		396,823	778,121
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INVESTING ACTIVITIES			
Purchase of fixed assets		(3,062)	(1,022)
Acquisition of subsidiaries	28(c)	(13,503)	–
Advances to associated companies		–	(372)
Advances to jointly controlled entities		(47,904)	(159,359)
Decrease/(increase) in restricted bank deposits and bank deposits with maturity over three months		89,561	(95,671)
Investments in jointly controlled entities		–	(52,201)
Income from other investment in a joint venture received		4,806	159,294
Interest received		5,636	12,014
Dividends received		1,836	1,973
Proceeds from disposal of fixed assets		351	1,029
Proceeds from disposal of investment securities		27,059	1,550
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NET CASH FROM/(USED IN) INVESTING ACTIVITIES		64,780	(132,765)
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NET CASH FLOW BEFORE FINANCING ACTIVITIES		461,603	645,356
– Carried forward		<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

For the year ended 31st December 2002

	<i>Note</i>	2002 HK\$'000	As restated 2001 HK\$'000
NET CASH FLOW BEFORE FINANCING ACTIVITIES			
– Brought forward		461,603	645,356
FINANCING ACTIVITIES			
Issue of shares upon the exercise of options	28(b)	–	8,154
Drawdown of bank loans	28(b)	370,781	1,292,821
Repayment of bank loans	28(b)	(731,857)	(1,821,170)
Dividends paid to a minority shareholder	28(b)	(4,338)	–
Interest paid		(38,118)	(112,289)
NET CASH USED IN FINANCING ACTIVITIES		(403,532)	(632,484)
INCREASE IN CASH AND CASH EQUIVALENTS		58,071	12,872
Cash and cash equivalents at beginning of year		310,418	296,882
Changes in exchange rates		–	664
CASH AND CASH EQUIVALENTS AT END OF YEAR		368,489	310,418
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS:			
Cash and bank balances		540,246	571,736
Restricted bank deposits and bank deposits with maturity more than three months from the date of placement		(171,757)	(261,318)
		368,489	310,418