

Group Financial Summary



Annual Report

The results, assets and liabilities and performance data of the Group for the last five financial years are as follows:

Results

	2002 HK\$'000	Year ended December 31,			
		2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	572,393	565,845	386,866	753,695	1,173,960
Loss from operations	(9,061)	(76,480)	(45,574)	(32,393)	(214,081)
Finance costs	(10,481)	(16,923)	(18,195)	(13,573)	(36,889)
Other non-operating income	38,611	2,569	11,175	66,636	-
Other non-operating expenses	-	(3,459)	(31,326)	(42,871)	(14,438)
Share of results of associates	(11,550)	(4,005)	3,356	18,783	(13,030)
Profit (loss) before tax	7,519	(98,298)	(80,564)	(3,418)	(278,438)
Taxation	(1,522)	(1,689)	(3,141)	(3,325)	131
Profit (loss) after tax	5,997	(99,987)	(83,705)	(6,743)	(278,307)
Minority interests	12	479	(1,750)	7,436	10,172
Profit (loss) attributable to shareholders	6,009	(99,508)	(85,455)	693	(268,135)

Assets and liabilities

	2002 HK\$'000	At December 31,			
		2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Investment properties	131,793	131,923	135,516	121,307	111,150
Property, plant and equipment	186,360	188,749	252,891	284,656	295,832
Intangible assets	-	-	21,547	24,625	27,703
Interests in associates	115,533	190,076	179,427	184,229	184,471
Investment securities	702	1,447	1,842	1,879	1,804
Other non-current assets	-	-	355	23,446	1,006
Current assets	262,581	256,659	280,778	330,582	528,425
Current liabilities	(195,233)	(381,442)	(368,028)	(235,662)	(564,795)
Employment of capital	501,736	387,412	504,328	735,062	585,596
Minority interests	(579)	(591)	3,791	5,529	6,037
Borrowings due after one year	(153,950)	(86,515)	(118,646)	(275,235)	(122,051)
Obligations under finance leases due after one year	(300)	(417)	(583)	(202)	(1,897)
Deferred taxation	(17)	(13)	(13)	(25)	(25)
Loans advanced from minority shareholders	(1,522)	(1,522)	(4,046)	(4,046)	(7,596)
Other loan	-	(4,500)	-	-	-
Shareholders' funds	345,368	293,854	384,831	461,083	460,064

Performance data

Earnings (loss) per share					
- basic (HK cents) (Note)	0.99	(60.20)	(51.80)	0.43	(170.40)
Net assets per share (HK cents)	44.57	-	-	-	-
Net gearing (%)	61.92	107.43	85.84	75.57	38.13

Note: The weighted average number of shares for the purpose of basic earnings (loss) per share has been adjusted for the bonus issue, share consolidation and rights issue during the year 2002 and for comparative purposes.

