

Balance Sheets



Annual Report

At December 31, 2002

	Notes	The Group		The Company	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
Non-current assets					
Investment properties	15	131,793	131,923	-	-
Property, plant and equipment	16	186,360	188,749	1,451	2,039
Investments in subsidiaries	17	-	-	293,504	293,504
Interests in associates	18	115,533	190,076	-	-
Investment securities	19	702	1,447	-	-
		434,388	512,195	294,955	295,543
Current assets					
Inventories	20	96,440	85,869	-	-
Properties held for sale, at net realisable value		88,462	94,462	-	-
Trade and other receivables	21	59,293	59,268	3,800	1,572
Finance lease receivable	22	-	355	-	-
Amounts due from subsidiaries		-	-	72,536	50,320
Amounts due from associates		319	924	-	48
Amounts due from related parties	23	2,330	2,097	-	1,159
Taxation recoverable		1,282	-	-	-
Other investments	24	73	184	36	36
Bank balances and cash		14,382	13,500	109	94
		262,581	256,659	76,481	53,229
Current liabilities					
Trade and other payables	25	75,332	103,039	6,781	3,935
Bills payable		42,673	32,114	-	-
Amounts due to subsidiaries		-	-	7,638	59,110
Amounts due to related companies		2,840	2,775	119	79
Taxation payable		-	706	-	-
Obligations under finance leases					
– due within one year	28	92	132	10	24
Borrowings – due within one year	29	74,296	242,676	12,000	-
		195,233	381,442	26,548	63,148
Net current assets (liabilities)		67,348	(124,783)	49,933	(9,919)
		501,736	387,412	344,888	285,624

Balance Sheets

Annual Report

	Notes	2002		2001	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
At December 31, 2002					
Capital and reserves					
Share capital	26	77,488	140,887	77,488	140,887
Reserves	27	267,880	152,967	267,400	144,727
		345,368	293,854	344,888	285,614
Minority interests		579	591	-	-
Non-current liabilities					
Obligations under finance leases					
– due after one year	28	300	417	-	10
Borrowings – due after one year	29	153,950	86,515	-	-
Loans advanced from minority shareholders	30	1,522	1,522	-	-
Other loan	31	-	4,500	-	-
Deferred taxation	32	17	13	-	-
		155,789	92,967	-	10
		501,736	387,412	344,888	285,624

The accompanying notes on pages 42 to 105 form an integral part of these financial statements.

The financial statements on pages 35 to 105 were approved and authorised for issue by the board of Directors on March 27, 2003 and are signed on its behalf by:

Richard Man Fai LEE
DIRECTOR

Sammy Chi Chung SUEN
DIRECTOR