

Statement of Changes in Equity

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For the year ended December 31, 2002

	Share capital	Share premium	Capital redemption reserve	Exchange reserve	Capital reserve	Other reserve	Retained profit (accumulated losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
The Group						(note 27)		
At January 1, 2001	140,507	725,993	796	(6,082)	1,434	-	(477,817)	384,831
Issue of shares upon private placing	500	-	-	-	-	-	-	500
Cancellation upon repurchase of own shares	(120)	-	-	-	-	-	-	(120)
Arising upon repurchase of own shares	-	-	120	-	-	-	-	120
Exchange difference arising on translation of financial statements of overseas operations not recognised in profit and loss account	-	-	-	8,391	-	-	-	8,391
Realised on disposal of subsidiaries	-	-	-	(251)	-	-	-	(251)
Premium on repurchase of own shares	-	-	-	-	-	-	(109)	(109)
Loss attributable to shareholders	-	-	-	-	-	-	(99,508)	(99,508)
At December 31, 2001 and January 1, 2002	140,887	725,993	916	2,058	1,434	-	(577,434)	293,854
Capital reorganisation on March 15, 2002	(139,478)	(343,542)	-	-	-	-	483,020	-
Rights issue of shares on April 11, 2002	1,409	47,902	-	-	-	-	-	49,311
Bonus issue of shares on April 11, 2002	4,226	(4,226)	-	-	-	-	-	-
Capital reorganisation on September 18, 2002	-	(426,127)	-	-	-	331,713	94,414	-
Bonus issue of shares on September 24, 2002	70,444	-	-	-	-	(70,444)	-	-
Exchange difference arising on translation of financial statements of overseas operations not recognised in profit and loss account	-	-	-	(1,340)	-	-	-	(1,340)
Realised on liquidation of subsidiaries	-	-	-	(1,032)	(1,434)	-	-	(2,466)
Profit attributable to shareholders	-	-	-	-	-	-	6,009	6,009
At December 31, 2002	77,488	-	916	(314)	-	261,269	6,009	345,368

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Included in the above is the Group's share of post-acquisition accumulated losses of associates, as follows:

	HK\$'000
At January 1, 2001	(6,880)
Reclassification upon acquisition of subsidiaries	18,300
Loss attributable to shareholders	<u>(4,315)</u>
At December 31, 2001 and January 1, 2002	7,105
Loss attributable to shareholders	<u>(12,501)</u>
At December 31, 2002	<u><u>(5,396)</u></u>

	Share capital	Share premium	Capital redemption reserve	Contributed surplus	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
The Company						
At January 1, 2001	140,507	725,993	796	210,255	(703,475)	374,076
Issue of shares upon private placing	500	-	-	-	-	500
Cancellation upon repurchase of own shares	(120)	-	-	-	-	(120)
Arising upon repurchase of own shares	-	-	120	-	-	120
Premium on repurchase of own shares	-	-	-	-	(109)	(109)
Loss attributable to shareholders	-	-	-	-	(88,853)	(88,853)
At December 31, 2001 and January 1, 2002	140,887	725,993	916	210,255	(792,437)	285,614
Capital reorganisation on March 15, 2002	(139,478)	(343,542)	-	-	483,020	-
Rights issue of shares on April 11, 2002	1,409	47,902	-	-	-	49,311
Bonus issue of shares on April 11, 2002	4,226	(4,226)	-	-	-	-
Capital reorganisation on September 18, 2002	-	(426,127)	-	331,713	94,414	-
Bonus issue of shares on September 24, 2002	70,444	-	-	(70,444)	-	-
Profit attributable to shareholders	-	-	-	-	9,963	9,963
At December 31, 2002	<u>77,488</u>	<u>-</u>	<u>916</u>	<u>471,524</u>	<u>(205,040)</u>	<u>344,888</u>