

CONTENT

	<i>Page</i>
Definitions	2
Corporate Information	4
Corporate Structure	6
Chairman's Statement	7
Management Review and Analysis	10
Biographical Details of Directors and Company Secretary	17
Report of the Directors	20
Report of the Auditors	33
Consolidated Income Statement	34
Revenue Account of Reinsurance Business	35
Revenue Account of Life Insurance Business	36
Consolidated Balance Sheet	37
Balance Sheet	39
Consolidated Statement of Changes in Equity	40
Consolidated Cash Flow Statement	41
Notes on the Financial Statements	44
Five Year Financial Summary	100
Unaudited Supplementary Financial Information	102
Notice of Annual General Meeting	105