CORPORATE STRUCTURE China Insurance (Holdings) Company, Limited (The People's Republic of China) 100% China Insurance H.K. (Holdings) Company Limited 100% Industrial and Golden Win The Public **Development Limited** China (Asia) Limited 48.56% 9.50% 35.69% 6.25% China Insurance International Holdings **Company Limited** 100% 50.05% 100% 100% Note (1) China Insurance China International SINO-RE Tai Ping Group Assets Managem Reinsurance Brokers Life Insurance Company, Limited Limited **Company Limited** 30.05% 25% Note (2) The Tai Ping Huatai Insurance Agency & Consultant Insurance Company Service Limited Limited

- Note (1): CIHC directly holds 25.05% of TPL. Together with the 50.05% held by CIIH, the total interest in TPL is 75.10%. The remaining 24.90% equity interest is held by Fortis.
- Note (2): CIHC directly holds 45.05% of TPI. Together with the 30.05% held by CIIH, the total interest in TPI is 75.10%. The remaining 24.90% equity interest is held by ICBC (Asia).

(As at 25 March 2003)