

CONSOLIDATED BALANCE SHEET

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$	2001 \$
Assets			
Fixed assets			
— Investment properties	13	110,358,000	114,949,720
— Other property, plant and equipment	13	169,211,451	75,536,758
		279,569,451	190,486,478
Goodwill	14	533,719,241	183,376,613
Interest in associates	16	188,253,431	217,558,680
Investments in securities	17	2,583,384,592	1,441,113,643
Securities purchased under resale agreement	18	448,797,320	—
Amounts due from group companies	19(a)	6,367,539	89,634,112
Trade and other receivables	20	337,258,963	256,658,437
Pledged deposits at bank	21	65,558,233	49,420,613
Deposits at bank with original maturity more than three months	22	666,872,147	99,874,157
Cash and cash equivalents	23	1,111,619,865	1,314,912,616
		6,221,400,782	3,843,035,349
Liabilities			
Insurance funds		753,934,088	522,539,966
Life insurance funds	25	1,407,706,025	2,604,059
Amounts due to group companies	19(b)	173,896,098	23,178,148
Provision for outstanding claims	26	566,941,095	623,118,002
Securities sold under repurchase agreement	27	380,781,913	—
Trade and other payables	28	191,875,245	103,675,060
Tax payable	6(b)	10,753,461	49,384,356
Deferred taxation	29(b)	—	27,745
Insurance protection fund	24	242,041	—
		3,486,129,966	1,324,527,336
Minority interests		179,157,267	220,207,225
		3,665,287,233	1,544,734,561
Net assets		2,556,113,549	2,298,300,788

CONSOLIDATED BALANCE SHEET

At 31 December 2002 (Continued)

(Expressed in Hong Kong dollars)

	Note	2002 \$	2001 \$
Capital and reserves			
Share capital	32	66,266,580	63,618,630
Reserves	33(a)	2,489,846,969	2,234,682,158
		<u>2,556,113,549</u>	<u>2,298,300,788</u>

Approved and authorised for issue by the board of directors on 25 March 2003

Yang Chao)
Miao Jianmin) *Directors*
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The notes on pages 44 to 99 form part of these financial statements.