

BALANCE SHEET

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$	2001 \$
Assets			
Fixed assets	13	2,925,549	3,735,640
Investments in subsidiaries	15	860,409,363	455,395,586
Investments in associates	16	220,322,993	220,142,976
Investments in securities	17(b)	231,557,856	115,948,675
Amounts due from group companies	19(a)	238,046,711	394,986,006
Trade and other receivables	20	5,402,319	3,101,703
Cash and cash equivalents	23	252,274,258	551,367,452
		<u>1,810,939,049</u>	<u>1,744,678,038</u>
Liabilities			
Amounts due to group companies	19(b)	144,014	974,307
Trade and other payables	28	1,853,193	34,315,142
Tax payable	6(b)	—	33,653,242
		<u>1,997,207</u>	<u>68,942,691</u>
Net assets		<u>1,808,941,842</u>	<u>1,675,735,347</u>
Capital and reserves			
Share capital	32	66,266,580	63,618,630
Reserves	33(b)	1,742,675,262	1,612,116,717
		<u>1,808,941,842</u>	<u>1,675,735,347</u>

Approved and authorised for issue by the board of directors on 25 March 2003

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Yang Chao)	
Miao Jianmin)	<i>Directors</i>
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The notes on pages 44 to 99 form part of these financial statements.