CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002 (Expressed in Hong Kong dollars)

	Note	2002	2001
		\$	\$
Shareholders' equity at 1 January		2,298,300,788	955,293,023
Furthern differences on torontation of			
Exchange differences on translation of			
financial statements of a subsidiary outside Hong Kong	33(a)	4,111,488	(2.101.156)
outside Hong Kong	33(a) -	4,111,400	(2,101,156)
Net gains/(losses) not recognised in the			
income statement	-	4,111,488	(2,101,156)
Profit for the year	33(a)	115,422,653	230,228,994
Dividends approved during the year	10	(64,442,280)	(51,392,870)
Movements in share capital:			
Shares issued	32	2,581,000	18,558,330
Shares issued under share option scheme	32	66,950	372,900
Net share premium received	33(a)	200,072,950	1,147,341,567
Net increase in shareholders' equity			
arising from capital transactions			
with shareholders	=	202,720,900	1,166,272,797
Shareholders' equity at 31 December	_	2,556,113,549	2,298,300,788

The notes on pages 44 to 99 form part of these financial statements.