

FIVE YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

Results	2002 (Consolidated) \$	2001 (Consolidated) \$	2000 (Combined) \$	1999 (Combined) \$	1998 (Combined) \$
Turnover	<u>2,763,646,614</u>	<u>830,391,853</u>	<u>691,044,279</u>	<u>644,314,317</u>	<u>742,464,454</u>
Reinsurance business					
Amount transferred from/(to) revenue account	84,220,373	2,415,091	73,180,019	(45,992,880)	73,390,299
Life insurance business					
Amount transferred from/(to) revenue account	(33,284,194)	—	—	—	—
Income from insurance intermediaries business	15,323,655	11,618,164	7,591,722	4,183,342	3,737,861
Income from asset management business	27,316,129	—	—	—	—
Other revenue	149,474,392	105,400,706	87,522,848	80,381,045	77,457,596
Other net (loss)/income	<u>(55,087,009)</u>	<u>207,907,545</u>	<u>(16,451,914)</u>	<u>75,282,605</u>	<u>(10,636,528)</u>
	187,963,346	327,341,506	151,842,675	113,854,112	143,949,228
Expenditure relating to non-underwriting activities	<u>(119,366,682)</u>	<u>(69,303,589)</u>	<u>(33,028,184)</u>	<u>(8,668,818)</u>	<u>(40,970,318)</u>
Profit from operations	68,596,664	258,037,917	118,814,491	105,185,294	102,978,910
Share of losses less profits of associates	(29,259,743)	(2,147,399)	—	—	—
Finance costs	<u>(3,160,552)</u>	<u>(405,812)</u>	—	—	—
Profit from ordinary activities before taxation	36,176,369	255,484,706	118,814,491	105,185,294	102,978,910
Taxation	<u>34,093,053</u>	<u>(37,850,149)</u>	<u>(1,084,847)</u>	<u>(3,292,000)</u>	<u>(11,395,354)</u>
Profit from ordinary activities after taxation	70,269,422	217,634,557	117,729,644	101,893,294	91,583,556
Minority interests	<u>45,153,231</u>	<u>12,594,437</u>	—	—	—
Profit attributable to shareholders	<u>115,422,653</u>	<u>230,228,994</u>	<u>117,729,644</u>	<u>101,893,294</u>	<u>91,583,556</u>

FIVE YEAR FINANCIAL SUMMARY *(Continued)*

(Expressed in Hong Kong dollars)

	2002 (Consolidated) \$	2001 (Consolidated) \$	2000 (Combined) \$	1999 (Combined) \$	1998 (Combined) \$
Assets and liabilities					
Fixed assets	279,569,451	190,486,478	188,131,677	192,769,485	225,829,967
Goodwill	533,719,241	183,376,613	—	—	—
Investments in securities	2,583,384,592	1,441,113,643	1,150,092,525	1,043,082,886	796,093,183
Securities purchased under resale agreement	448,797,320	—	—	—	—
Amount due from group companies	6,367,539	89,634,112	—	69,303,746	—
Interest in associates	188,253,431	217,558,680	—	—	5,888,160
Interest in joint ventures	—	—	—	—	88,457,893
Trade and other receivables	337,258,963	256,658,437	305,619,361	246,127,972	269,125,607
Pledged deposits at bank	65,558,233	49,420,613	17,522,378	31,522,024	42,187,049
Cash and cash equivalents and deposits at bank with original maturity more than three months	<u>1,778,492,012</u>	<u>1,414,786,773</u>	<u>440,019,987</u>	<u>288,996,787</u>	<u>390,055,276</u>
Total assets	6,221,400,782	3,843,035,349	2,101,385,928	1,871,802,900	1,817,637,135
Less: Total liabilities	(3,486,129,966)	(1,324,527,336)	(1,146,092,905)	(1,327,956,341)	(1,248,860,741)
Minority interests	(179,157,267)	(220,207,225)	—	—	—
	<u>2,556,113,549</u>	<u>2,298,300,788</u>	<u>955,293,023</u>	<u>543,846,559</u>	<u>568,776,394</u>
Share capital	66,266,580	63,618,630	44,687,400	601,000,000	301,000,000
Reserves	<u>2,489,846,969</u>	<u>2,234,682,158</u>	<u>910,605,623</u>	<u>(57,153,441)</u>	<u>267,776,394</u>
	<u>2,556,113,549</u>	<u>2,298,300,788</u>	<u>955,293,023</u>	<u>543,846,559</u>	<u>568,776,394</u>
Earnings per share					
Basic	<u>9 cents</u>	<u>23 cents</u>	<u>15 cents</u>	<u>15 cents</u>	<u>14 cents</u>
Diluted	<u>9 cents</u>	<u>23 cents</u>	<u>15 cents</u>	<u>N/A</u>	<u>N/A</u>

Note: The results for the years ended 31 December 1998, 1999 and 2000 have been prepared on a combined basis as if the current group structure had been in existence throughout those years.