

Consolidated Statement of Changes in Equity

Year ended 31 December 2002

	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Warrant subscription reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits/ (accumulated loss) HK\$'000	Total HK\$'000
At 1 January 2001	845,332	840,629	—	8,364	57	84,394	1,778,776
Expiry of warrants	—	—	—	(8,364)	—	—	(8,364)
Issue of warrants	—	—	—	26,252	—	—	26,252
Warrant issue expenses	—	—	—	(578)	—	—	(578)
Arising from the reduction in par value of shares from HK\$0.10 to HK\$0.01 each	(760,799)	—	760,799	—	—	—	—
Exchange realignment	—	—	—	—	(476)	—	(476)
Net gains and losses not recognised in the consolidated profit and loss account	—	—	—	—	(476)	—	(476)
Net profit for the year	—	—	—	—	—	74,715	74,715
At 31 December 2001 and at 1 January 2002	84,533	840,629	760,799	25,674	(419)	159,109	1,870,325
Net loss for the year	—	—	—	—	—	(151,420)	(151,420)
At 31 December 2002	84,533	840,629	760,799	25,674	(419)	7,689	1,718,905
Retained by:							
Company and subsidiaries	84,533	840,629	760,799	25,674	—	(6,048)	1,705,587
Associates	—	—	—	—	(419)	18,944	18,525
Jointly-controlled entity	—	—	—	—	—	(5,207)	(5,207)
At 31 December 2002	84,533	840,629	760,799	25,674	(419)	7,689	1,718,905
Company and subsidiaries	84,533	840,629	760,799	25,674	—	143,379	1,855,014
Associates	—	—	—	—	(419)	15,612	15,193
Jointly-controlled entity	—	—	—	—	—	118	118
At 31 December 2001	84,533	840,629	760,799	25,674	(419)	159,109	1,870,325