

Consolidated Cash Flow Statement

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	31(a)	(24,180)	(23,232)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(53,812)	(18,408)
Proceeds from disposal of fixed assets		21	382
Purchases of unlisted investments		—	(1,170)
Purchases of other investments		(45,398)	(103,945)
Proceeds from sale of other investments		28,931	96,425
Repayment of loans to an associate		—	121
Disposal of subsidiaries	31(b)	130,000	13,439
Granting of loans		(778,920)	(482,000)
Repayment of loans granted		866,350	443,050
Purchases of convertible notes		—	(88,000)
Interest received		44,648	38,641
Dividend received from listed investments		1,399	849
Dividend received from an associate		5,460	5,460
Net cash inflow/(outflow) from investing activities		198,679	(95,156)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from placement of warrants		—	26,252
Warrant issue expenses		—	(578)
Proceeds from issue of convertible notes		—	100,000
Proceeds from issue of shares by a subsidiary to its minority shareholders		11,026	1,708
Capital element of hire purchase rental payments		(12)	(16)
Interest paid		(15,771)	(12,214)
Interest element on hire purchase rental payments		(5)	(6)
Dividends paid to minority shareholders		(3,320)	(4,996)
Repayment of convertible notes		(219,700)	—
Net cash inflow/(outflow) from financing activities		(227,782)	110,150

Consolidated Cash Flow Statement (Continued)

Year ended 31 December 2002

	2002 HK\$'000	2001 HK\$'000 (Restated)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(53,283)	(8,238)
Cash and cash equivalents at beginning of year	648,102	656,340
CASH AND CASH EQUIVALENTS AT END OF YEAR	594,819	648,102
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	47,727	28,050
Non-pledged time deposits with original maturity of less than three months when acquired	539,048	612,105
Time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities	8,044	7,947
	594,819	648,102