

Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	1,879,413	2,112,527
CURRENT ASSETS			
Prepayments		130	130
Cash and bank balances		2,454	2,044
		2,584	2,174
CURRENT LIABILITIES			
Tax payable		567	567
Accrued expenses		2,190	5,740
Convertible notes	27	—	219,700
		2,757	226,007
NET CURRENT LIABILITIES		(173)	(223,833)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,879,240	1,888,694
NON-CURRENT LIABILITIES			
Convertible notes	27	100,000	100,000
		1,779,240	1,788,694
CAPITAL AND RESERVES			
Issued capital	29	84,533	84,533
Reserves	30	1,694,707	1,704,161
		1,779,240	1,788,694

Cheung Chung Kiu
Director

Yuen Wing Shing
Director