

consolidated balance sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	234,392	249,649
Interest in an associate	16	—	13,481
Investments	17	137,493	—
Loans	18	267,116	284,289
Real estate	19	15,319	15,319
Deferred acquisition costs	20	1,214,089	1,398,047
		1,868,409	1,960,785
CURRENT ASSETS			
Deferred acquisition costs	20	293,429	275,371
Premiums receivable		63,715	97,959
Prepayments and other debtors		174,664	209,778
Short term investments	21	3,768,737	3,259,230
Cash and cash equivalents	22	499,736	676,907
		4,800,281	4,519,245
CURRENT LIABILITIES			
Claims payable		(93,913)	(87,547)
Premium deposits	23	(36,317)	(41,849)
Accrued expenses and other creditors		(150,821)	(199,380)
Other insurance liabilities		(9,670)	(45,759)
Tax payable		(2,407)	(1,827)
Due to related companies	24	(6,308)	(11,420)
		(299,436)	(387,782)
NET CURRENT ASSETS		4,500,845	4,131,463
TOTAL ASSETS LESS CURRENT LIABILITIES		6,369,254	6,092,248
NON-CURRENT LIABILITIES			
Future insurance liabilities	25	(3,737,508)	(3,587,099)
Policyholders' dividends and bonuses		(520,397)	(511,427)
		(4,257,905)	(4,098,526)
MINORITY INTERESTS		—	—
		2,111,349	1,993,722

consolidated balance sheet (continued)

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	26	822,154	827,100
Reserves	28	1,280,973	1,166,622
Proposed final dividend	12	8,222	—
		2,111,349	1,993,722

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Director

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Director