

summary financial information

The following is a summary of the Group's published results for each of the five years ended 31 December 2002 prepared on the basis set out in the note below.

RESULTS

	Year ended 31 December				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	1,709,527	1,981,232	1,696,316	1,496,087	1,428,663
Operating profit before tax	128,551	157,161	153,679	232,035	72,668
Tax	(2,679)	(1,776)	363	(192)	(304)
Profit before minority interests	125,872	155,385	154,042	231,843	72,364
Minority interests	—	563	232	240	—
Net profit attributable to shareholders	125,872	155,948	154,274	232,083	72,364

Note:

The combined results of the Group for the year ended 31 December 1998 has been extracted from the Company's prospectus dated 22 June 1999 and adjusted for the effects of changes in accounting policies which arose in the year ended 31 December 2000. The figures for each of the two years ended 31 December 2002 are extracted from the audited consolidated revenue and profit and loss accounts as set out on page 45 of the financial statements. The above summary has been prepared as if the current structure, following the group reorganisation completed on 16 June 1999, had been in existence throughout the five years ended 31 December 2002.

summary financial information (continued)

The following is a summary of the consolidated assets, liabilities and minority interests of the Group for the four years ended 31 December 2002 as extracted from the published audited financial statements, reclassified as appropriate and adjusted for the effects of the changes in accounting policies which arose during the year ended 31 December 2000:

ASSETS, LIABILITIES AND MINORITY INTERESTS

	Year ended 31 December			
	2002 HK'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Non-current assets				
Fixed assets	234,392	249,649	269,828	259,343
Interest in an associate	—	13,481	28,136	—
Investments	137,493	—	—	408,342
Loans	267,116	284,289	379,054	316,571
Real estate	15,319	15,319	15,319	15,319
Deferred acquisition costs	1,214,089	1,398,047	1,395,430	1,254,950
	1,868,409	1,960,785	2,087,767	2,254,525
Net current assets	4,500,845	4,131,463	3,368,037	2,458,005
Total assets less current liabilities	6,369,254	6,092,248	5,455,804	4,712,530
Non-current liabilities	(4,257,905)	(4,098,526)	(3,617,467)	(3,028,235)
Minority interests	—	—	(563)	(795)
	2,111,349	1,993,722	1,837,774	1,683,500