

## Consolidated Income Statement

For the year ended 31 December, 2002

|   | NOTES | 2002<br>HK\$'000  | 2001<br>HK\$'000<br>(restated) |
|---|-------|-------------------|--------------------------------|
| Turnover  | 5     | <b>218,895</b>    | 221,570                        |
| Cost of sales   |       | <b>(159,726)</b>  | (160,828)                      |
| Gross profit  |       | <b>59,169</b>     | 60,742                         |
| Other operating income                                      |       | <b>8,626</b>      | 13,853                         |
| Deficit arising on revaluation<br>of an investment property |       | <b>(817)</b>      | –                              |
| Administrative expenses                                     |       | <b>(25,657)</b>   | (26,440)                       |
| Distribution costs  |       | <b>(6,354)</b>    | (8,410)                        |
| Other operating expenses                                    | 7     | –                 | (5,129)                        |
| Profit from operations                                      | 8     | <b>34,967</b>     | 34,616                         |
| Finance costs   | 9     | <b>(7,594)</b>    | (7,594)                        |
| Profit before taxation                                      |       | <b>27,373</b>     | 27,022                         |
| Taxation  | 12    | <b>(2,562)</b>    | (2,736)                        |
| Net profit for the year                                     |       | <b>24,811</b>     | 24,286                         |
| Dividends   | 13    | <b>7,725</b>      | 6,311                          |
| Earnings per share  | 14    |                   |                                |
| Basic   |       | <b>1.10 cents</b> | 1.17 cents                     |
| Diluted   |       | <b>0.81 cent</b>  | 0.79 cent                      |