

# Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover: Group and share of infrastructure joint ventures			
Toll revenue		747,680	733,361
Minimum income undertakings		44,652	137,492
Sales of goods		80,135	75,564
		<u>872,467</u>	<u>946,417</u>
Less: Share of infrastructure joint ventures' toll revenue		<u>(708,727)</u>	<u>(700,916)</u>
<b>Turnover: Group</b>	4	<b>163,740</b>	245,501
Net income recognised in respect of goodwill and negative goodwill	15	20,768	18,627
Gain on disposal of interests in infrastructure joint ventures	6	–	34,033
Interest income		17,802	14,819
Other operating income		2,396	3,561
Cost of inventories sold		(71,762)	(63,736)
Allowance for doubtful receivables	7	(25,000)	(125,765)
Operating expenses		<u>(95,382)</u>	<u>(116,925)</u>
<b>Operating profit: Group</b>	8	<b>12,562</b>	10,115
Share of operating profit of joint ventures	10	<u>416,891</u>	<u>398,838</u>
<b>Operating profit: Group and share of joint ventures</b>		<b>429,453</b>	408,953
Finance costs	11	<u>(80,615)</u>	<u>(111,290)</u>
<b>Profit before taxation</b>		<b>348,838</b>	297,663
Taxation	12	<u>(29,710)</u>	<u>(56,665)</u>
<b>Profit before minority interests</b>		<b>319,128</b>	240,998
Minority interests		<u>(6,320)</u>	<u>(204)</u>
<b>Profit for the year</b>		<b>312,808</b>	240,794
<b>Dividends</b>	13	<u>160,419</u>	<u>109,741</u>
<b>Earnings per share</b>	14		
– Basic		<u>HK\$0.55</u>	<u>HK\$0.40</u>
– Diluted		<u>HK\$0.55</u>	<u>N/A</u>