

9-year statistical summary

	94	95	96	97	98	99	00	01	02
PROFIT & LOSS									
Turnover (US\$ million)									
Container leasing	104.2	124.1	144.6	167.9	202.1	205.1	202.1	209.4	225.0
Container handling and storage	–	–	–	12.0	10.8	10.9	10.5	9.6	8.8
Container terminal	–	–	–	3.6	4.2	4.6	5.3	5.7	7.8
	104.2	124.1	144.6	183.5	217.1	220.6	217.9	224.7	241.6
EBITDA (US\$ million)									
Depreciation & Amortisation (US\$ million)	(48.2)	(61.4)	(72.8)	(52.1)	(66.8)	(70.6)	(74.8)	(81.0)	(87.7)
EBIT (US\$ million)									
Interest expenses (US\$ million)	(12.9)	(18.8)	(22.5)	(27.9)	(41.7)	(37.1)	(38.1)	(24.0)	(15.4)
Interest income (US\$ million)	0.6	1.7	4.0	11.1	3.1	5.1	12.2	5.2	3.7
Profit before taxation (US\$ million)									
Operating profit after finance costs (US\$ million)	40.5	46.9	76.4	129.7	135.7	142.4	154.4	164.9	167.8
Profit attributable to shareholders (US\$ million)									
Container leasing	40.3	44.7	42.9	82.2	87.0	84.9	75.6	83.6	85.7
Container terminal and related businesses	–	2.0	30.9	40.1	40.8	41.5	47.5	44.2	58.2
Banking	–	–	–	1.0	9.0	9.3	12.9	7.8	6.8
Investment securities	–	–	–	–	0.1	0.2	0.3	14.1	–
Other operations	–	–	–	1.2	2.0	1.6	2.7	4.9	5.2
Net financial income/(expenses)	–	1.4	4.6	(0.3)	(6.2)	(0.5)	6.4	2.9	2.1
Net corporate income/(expenses)	–	(1.7)	(2.7)	(1.5)	(3.4)	(2.9)	(2.9)	(3.2)	(3.4)
	40.3	46.4	75.7	122.7	129.3	134.1	142.5	154.3	154.6
BALANCE SHEET									
Consolidated total assets (US\$ million)									
Consolidated total liabilities and minority interests (US\$ million)	306.3	310.9	350.2	673.0	687.8	631.5	467.7	538.4	467.5
Consolidated net assets (US\$ million)									
Consolidated total debts (US\$ million)	278.5	289.1	320.3	600.0	634.3	560.8	423.6	509.5	420.7
Cash balance (US\$ million)	74.0	14.3	178.6	38.4	87.6	252.3	145.6	254.1	236.1
Consolidated net debts (US\$ million)									
	204.5	274.8	141.7	561.6	546.7	308.5	278.0	255.4	184.6
STATISTICS									
Total number of shares issued (million)									
Share price (as at 31st December) (US\$)	0.340	0.647	1.154	0.808	0.413	0.827	0.776	0.516	0.821
(HK\$)	2.650	5.050	9.000	6.300	3.225	6.450	6.050	4.025	6.400
Market capitalisation									
(as at 31st December) (US\$ million)	346.5	1,074.1	2,212.4	1,657.2	848.4	1,769.0	1,659.3	1,105.6	1,761.7
Weighted average no. of shares issued (million)									
Earnings per share (US cents)	–	4.2124	4.3752	6.0792	6.3016	6.3561	6.6634	7.2081	7.2017
P/E (as at 31st December) (Times)	–	15.4	26.4	13.3	6.6	13.0	11.6	7.2	11.4
Dividend per share (US cents)									
Dividend payout ratio (%)	–	43.3	44.0	34.9	36.5	36.9	37.0	41.8	51.6
Net assets value per share (HK\$)									
Return on assets (%)	1.785	1.669	2.477	2.931	3.315	3.685	4.014	4.370	4.679
Return on equity (%)	7.5	7.7	9.3	10.2	8.6	8.4	8.9	9.3	8.8
Return on equity (%)	17.3	15.8	15.7	17.8	15.7	14.2	13.5	13.4	12.4
Net debt-to-equity ratio (%)									
Interest coverage (Times)	87.6	77.4	23.3	72.8	62.7	30.5	25.3	21.3	14.3
	4.3	3.5	4.4	5.7	4.3	4.8	5.1	7.9	11.8

	94	95	96	97	98	99	00	01	02
CONTAINER LEASING									
Turnover (US\$ million)	104.2	124.1	144.6	167.9	202.1	205.1	202.1	209.4	225.0
Breakdown of rental income									
COSCON (US\$ million)	98.9	114.4	126.0	138.6	149.0	142.6	136.8	136.0	136.1
International Customers (long term) (US\$ million)	4.7	6.8	14.0	17.5	29.0	32.0	35.7	40.4	49.1
International Customers (short term) (US\$ million)	–	–	–	7.6	19.9	27.2	27.9	31.9	39.2
Fleet capacity (TEUs)	261,570	291,083	343,245	469,951	505,954	500,899	527,982	610,019	707,890
Breakdown of fleet capacity by customers									
COSCON (TEUs)	222,810	246,973	282,160	335,117	340,344	311,047	303,978	327,370	329,028
International Customers (TEUs)	38,760	44,110	61,085	134,834	165,610	189,852	224,004	282,649	378,862
COSCON (%)	85.2	84.8	82.2	71.3	67.3	62.1	57.6	53.7	46.5
International Customers (%)	14.8	15.2	17.8	28.7	32.7	37.9	42.4	46.3	53.5
Breakdown of fleet capacity by types									
Dry (TEUs)	251,910	274,178	323,680	432,734	463,200	456,490	482,516	561,419	657,466
Reefer (TEUs)	7,314	13,245	15,789	28,889	30,325	30,757	31,880	35,078	36,962
Special (TEUs)	2,346	3,660	3,776	8,328	12,429	13,652	13,586	13,522	13,462
Dry (%)	96.3	94.2	94.3	92.1	91.5	91.2	91.4	92.0	92.9
Reefer (%)	2.8	4.5	4.6	6.1	6.0	6.1	6.0	5.8	5.2
Special (%)	0.9	1.3	1.1	1.8	2.5	2.7	2.6	2.2	1.9
Capital expenditure on containers (US\$ million)	171.1	148.7	137.2	348.3	127.9	57.7	116.3	165.0	153.7
New container purchase (TEUs)	64,437	40,600	50,577	126,706	58,009	40,094	69,060	96,953	119,466
Disposal of Returned Containers (TEUs)	–	–	–	1,421	18,740	40,319	34,087	12,151	15,710
Fleet age (Year)	2.9	3.5	4.1	3.6	4.0	4.1	4.2	4.3	4.4
Utilisation rate (%)									
COSCO Pacific	100.0	100.0	100.0	97.5	97.0	96.5	95.1	91.4	93.4
Industry average	87.0	85.0	82.0	85.0	80.0	80.0	83.0	75.0	83.0
No. of customers	5	20	38	86	150	175	155	155	176
CONTAINER TERMINALS									
Throughput (TEUs)									
COSCO-HIT	–	1,193,000	1,152,574	1,302,409	1,206,572	1,220,002	1,412,854	1,301,966	1,526,074
River Trade Terminal	–	–	–	–	8,075	356,846	980,759	1,262,235	1,797,096
Yantian International Terminals	–	–	–	638,396	1,038,074	1,588,089	2,147,476	2,751,885	4,181,478
Shekou Terminals	–	–	–	–	–	–	–	–	883,572
Shanghai Terminals	–	–	–	1,766,590	2,027,188	2,593,995	2,950,500	2,609,800	3,049,080
Zhangjiagang Win Hanverky Terminal	–	–	–	119,384	105,051	113,114	136,778	161,208	202,348
Qingdao Cosport International Terminals	–	–	–	300,332	350,126	401,029	502,119	600,329	454,528
Dalian Port Container Co.	–	–	–	–	–	–	–	–	1,326,463
Port (TEUs)									
Hong Kong	11,266,000	12,563,000	13,280,000	14,500,000	15,090,000	16,210,000	18,098,000	17,827,000	19,100,000
Shenzhen	179,000	284,000	589,000	1,148,000	1,952,000	2,978,000	3,993,000	5,076,000	7,614,000
Shanghai	1,200,000	1,526,000	1,971,000	2,527,000	3,066,000	4,206,000	5,613,000	6,330,400	8,610,000
Qingdao	430,000	600,000	810,000	1,033,000	1,213,000	1,543,000	2,100,000	2,638,500	3,410,000