

Directors and senior management profiles

EXECUTIVE DIRECTORS

WEI Jiafu

Mr. WEI, aged 53, is the Chairman of the Company. He is also the President of China Ocean Shipping (Group) Company ("COSCO"), the Chairman of COSCO (Hong Kong) Group Limited ("COSCO Hong Kong"), COSCO International Holdings Limited ("COSCO International") and COSCO Container Lines Company Limited. He has been elected as Member of the Central Disciplinary Committee of the CPC since November 2002. He is now the President of China Maritime Law Association and the Vice Chairman of China Enterprises Confederation. Mr. WEI had been a COSCO ship captain for many years and was awarded with the professional qualification of Senior Engineer. He obtained his Master of Shipping Management and Engineering degree from Dalian Maritime University and Doctoral degree from Tianjin University. Mr. WEI has 36 years of experience in the shipping industry. He had held various senior positions, including President of COSCO Investment (Singapore) Ltd. and Managing Director of Sino-Tanzania Joint Shipping Co., Tianjin Ocean Shipping Co. and COSCO Bulk Carrier Co. Ltd. He joined the Company in June 2000 and is responsible for formulating the overall strategy and policy of the Company.

LIU Guoyuan

Mr. LIU, aged 51, joined the Company in November 2000, is the Vice Chairman of the Company. He is also the Executive Vice Chairman and President of COSCO Hong Kong, the Vice Chairman of COSCO International, the Chairman of COSCO (H.K.) Shipping Company Limited and COSCO (Hong Kong) Industry & Trade Holdings Limited. After graduating from Beijing Foreign Languages University in February 1975, he joined COSCO at the same year. In August 1982, he earned the Master of Laws degree (LL.M) from the Law School of the University of Washington, USA. Since 1984, Mr. LIU had been the General Manager of the Law & Policy Research Department, the Executive Division and the Planning & Project Division in COSCO

Head Office. In 1990, he was awarded the qualification of Senior Economist by the Ministry of Communications of China. In 1991, Mr. LIU was promoted as the Senior Commercial Director of COSCO. Afterwards, he had been the Senior Deputy Managing Director of COSCO Tianjin, Senior Vice President and Vice Chairman and President of COSCO Europe GmbH. Mr. LIU has accumulated rich knowledge on corporate management, shipping business management, investment management and staff management from his over 28 years' working experiences in COSCO. He is the member of the Hong Kong Port and Maritime Board and the Hong Kong Logistics Development Council, the Council member of the Hong Kong General Chamber of Commerce and the Hong Kong Management Association as well as Secretary General of the Hong Kong Chinese Enterprises Association.

LI Jianhong

Mr. LI, aged 46, has been a Director of the Company since October 1997. He is also the Vice President of COSCO and a Director of COSCO International. Mr. LI graduated from the University of East London in the United Kingdom with a Master of Business Administration degree. He has more than 20 years of experience in corporate management.

SUN Yueying

Ms. SUN, aged 44, has been a Director of the Company since March 2002. She is also the Chief Accountant of COSCO and a Director of COSCO Hong Kong. Ms. SUN was graduated from Shanghai Maritime Transportation Institute in 1982 majoring in sea transportation, finance and accounting. She had been the Vice Director of the Finance Division of Tianjin Ocean Shipping Co., a Director of the General Affairs Division of COSCO Japan Co., Ltd. and the General Manager of the Finance Division of COSCO. She has extensive experience in financial management.

ZHOU Liancheng

Mr. ZHOU, aged 54, has been a Director of the Company since November 2000. He is also a Director



WEI Jiafu



LIU Guoyuan



LI Jianhong



SUN Yueying



ZHOU Liancheng

and Vice President of COSCO Hong Kong and a Director of COSCO International. Mr. ZHOU graduated from Dalian Maritime University. He had been the General Manager of China Ocean Shipping Agency, Nanjing and the Deputy General Manager of COSCO Asia Development Limited and COSCO (H.K.) Industry & Trade Holdings Limited. He has extensive experiences in enterprise management.

SUN Jiakang

Mr. SUN, aged 43, is the Managing Director of the Company and the Chairman of the Investment and Strategic Planning Committee. He is also a Vice President of COSCO Hong Kong and a Non-executive Director of Liu Chong Hing Bank Limited. Mr. SUN graduated from the Faculty of Navigation of Dalian Maritime Transportation Institute with a bachelor degree in shipping management in 1982 and obtained a bachelor degree in economic management of industrial enterprises from the People's University of China in 1987 and a master degree in management from Dalian Maritime University in 2001. After graduating from university in 1982, Mr. SUN has joined COSCO Group and had been the Assistant to the President and Spokesman of COSCO. For the past 20 years, Mr. SUN has committed to shipping management and has accumulated rich experiences in international shipping and logistics operations and has demonstrated excellent management skills. He joined the Company since September 2002 and is responsible for the overall strategic planning, corporate development, management and administration of the Company.

XU Lirong

Mr. XU, aged 45, has been a Director of the Company since March 2000. He is also the Managing Director of COSCO Container Lines Company Limited. Mr. XU graduated from Marine Navigation Department of the Adult Education College in Dalian Maritime University and obtained his Master of Business Administration degree from Shanghai Maritime University later. Mr. XU had been Second Chief Officer, Chief Officer and

Captain on board the vessels of Shanghai Ocean Company Limited. He had also been the Deputy Managing Director of Shanghai Ocean Shipping Company Limited and the President of Shanghai Shipping Exchange. He has extensive experience in shipping and corporate management.

LU Zhiming

Mr. LU, aged 60, has been a Director of the Company since September 1994. He is also the Financial Controller of COSCO Hong Kong and a Director of COSCO International. He graduated from Shanghai Maritime Transportation Institute in 1963 and has more than 38 years of experience in financial management and accounting. He is responsible for assisting the Company to formulate financial plans.

LIANG Yanfeng

Mr. LIANG, aged 37, has been a Director of the Company since March 2002. He is also a Director of COSCO Hong Kong and COSCO International, and the General Manager of the Assets Management Division of COSCO. Mr. LIANG graduated from Tsinghua University with a Master Fellowship in Social Sciences in 1991. He had been the Deputy General Manager of the Personnel Division of COSCO and the General Manager of COSCO Human Resources Development Company. He has extensive experience in corporate management.

WONG Tin Yau, Kelvin

Mr. WONG, aged 42, is an Executive Director, Deputy Managing Director of the Company and the Chairman of the Corporate Governance Committee. He is also the Assistant to the President of COSCO Hong Kong. Mr. WONG is an associate member of the Chartered Institute of Bankers, council and fellow member of the Hong Kong Institute of Directors, a member of the Hong Kong Securities Institute, a member of the Chartered Institute of Marketing and a member of the National Investor Relations Institute in the USA. He obtained his Master of Business Administration degree from Andrews University in Michigan, the USA in 1992.



SUN Jiakang



XU Lirong



LU Zhiming



LIANG Yanfeng



WONG Tin Yau, Kelvin

He has more than 18 years of working experience in the banking and securities industries. Mr. WONG had held various senior positions in several listed companies in Hong Kong before he joined the Company in July 1996. He is responsible for the overall management and investor relations of the Company.

MENG Qinghui

Mr. MENG, aged 47, has been a Director of the Company since March 2002. He is also a Director of COSCO International and the Managing Director of the Finance Division of COSCO Hong Kong. Mr. MENG was graduated from Changsha Railway University in 1978 and was awarded the professional qualification of Accountant in China. He has 24 years of experience in financial management and accounting and is very familiar with corporate financial planning.

LU Chenggang

Mr. LU, aged 50, has been a Director of the Company since November 1999. He is also an Executive Director, Deputy Managing Director of the Company, the Chairman of the Risk Management Committee and the Chairman of Florens Container Services Company Limited. Mr. LU graduated from Changsha Railway University in 1975. He had further studies in Shanghai Maritime University and obtained a Master of Business Administration degree from Capital Economic and Trade University. He was awarded the qualification of senior economist by the Ministry of Communications of the PRC. He had been the Senior Vice President of COSCO Inc. USA, the Deputy Managing Director of COSCO International Freight Company Limited, the General Manager of COSCO Equipment Control Centre, the Vice Chairman of China Road Transportation Association and China Warehouse and Storage Association. Mr. LU has extensive experience in the container business and is currently responsible for corporate development, overall management and administration of Florens Container Services Company Limited.

QIN Fuyan

Mr. QIN, aged 50, has been a Director of the Company since March 1996. He is also the Deputy General Manager of COSCO-HIT Terminals (Hong Kong) Limited. Following his graduation from university in 1975, Mr. QIN joined COSCO and has been responsible for shipping management. In 1983, he joined the chartering department of Ocean Tramping Company Limited in Hong Kong. He has been serving COSCO for over 20 years and has extensive knowledge in shipping management, container terminal development and the worldwide shipping market. Mr. QIN was awarded the qualification of senior economist in shipping management by the Ministry of Communications of the PRC and obtained a diploma in container terminal management from the University of Wales in the United Kingdom.

INDEPENDENT NON-EXECUTIVE DIRECTORS

LI Kwok Po, David

Dr. LI, aged 64, has been an Independent Non-executive Director of the Company since February 1998. He is the Chairman and Chief Executive of The Bank of East Asia, Limited. He is a member of the Legislative Council of the Hong Kong Special Administrative Region, the Chairman of the Chinese Banks' Association and a Non-executive Director of PCCW Limited. He was a Hong Kong Affairs Adviser to the PRC and a Convenor of the investment committee of the Hong Kong Special Administrative Region Government Land Fund Trust.

LIU Lit Man, GBS, JP

Mr. LIU, aged 73, has been an Independent Non-executive Director of the Company since September 1996. He is the Executive Chairman of Liu Chong Hing Bank Limited and the Chairman of both Liu Chong Hing Investment Limited and Liu Chong Hing Insurance Company Limited. Mr. LIU is also a Director of The Hong Kong and China Gas Company Limited, Asia Commercial Bank Limited and Shanghai Land Holdings Limited. Mr. LIU was a Director of Tung Wah Group of Hospitals, the President of the Hong Kong



MENG Qinghui



LU Chenggang



QIN Fuyan



WANG Zhi



LI Wai Ho, Francis

Chiu Chow Chamber of Commerce (now Permanent Honorary President) and founder and first Chairman of Teochew International Convention (now Permanent Honorary Chairman). Presently he is a Standing Committee Member of The Chinese General Chamber of Commerce, Hong Kong, the founder and the Manager of Liu Po Shan Memorial College, a Director of New Asia College of Chinese University of Hong Kong, a founding member of the Court of the Hong Kong Polytechnic University, and the founder and the Manager of Chiu Chow Association Secondary School. In 1975, he was appointed a Justice of the Peace and was elected Fellow of International Banker Association. He had been a Member of the Consultative Committee for the Basic Law from 1985 to 1990 and was a member of the Selection Committee of the First Government of the Hong Kong Special Administrative Region and a member of the First Election Committee constituted under the Chief Executive Election Ordinance. Mr. LIU was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region in July 2001.

Alexander Reid HAMILTON

Mr. HAMILTON, aged 61, has been an Independent Non-executive Director of the Company since November 1994. He is also the Chairman of the Audit Committee. He is now a Director of COSCO International, CITIC Pacific Limited, Esprit Holdings Limited, Shangri-La Asia Limited, DBS Kwong On Bank Limited and a number of other Hong Kong companies. He is a member of the Institute of Chartered Accountants of Scotland, a fellow of the Hong Kong Society of Accountants and a fellow member of the Institute of Directors. He was a partner in Price Waterhouse for 16 years and has more than 20 years of audit and accounting experience.

LEE Yip Wah, Peter

Mr. LEE, aged 61, has been an Independent Non-executive Director of the Company since July 1999. Mr. LEE is a practising solicitor in Hong Kong and a partner of Messrs. Woo, Kwan, Lee & Lo. He is also an Independent Non-executive Director of a number

of public listed companies in Hong Kong including Elec & Eltek International Holdings Limited and Shenzhen Investment Limited.

NON-EXECUTIVE DIRECTOR

KWONG Che Keung, Gordon

Mr. KWONG, aged 53, has been a Director of the Company since May 1998. Before his redesignation as a Non-executive Director in March 2003, Mr. KWONG served as an Executive Director. He graduated from The University of Hong Kong in 1972, qualifying as a chartered accountant in England in 1977. He was a partner of Price Waterhouse from 1984 to 1998. He is also a Non-executive Director of COSCO International Holdings Limited and Independent Non-executive Director of Tianjin Development Holdings Limited, Beijing Capital International Airport Company Limited, Vision Century Corporation Limited, NWS Holdings Limited and China Oilfield Services Limited. In the public sector services, he was a part-time panel member of the Hong Kong Government's Central Policy Unit from 1993 to 1995 and was an independent member of the Council of The Stock Exchange of Hong Kong Limited from 1992 to 1997. He was a member of the Panel of Inquiry appointed by the Financial Secretary on the Penny Stocks Incident in 2002.

SENIOR MANAGEMENT

WANG Zhi

Mr. WANG, aged 40, has been a Deputy Managing Director of the Company since April 2001. He graduated from Jimei Navigation College in 1980 and obtained an International Executive Master of Business Administration degree from International School of Management in France in 2000. He had more than 13 years of working experience in shipping industries with Guangzhou Ocean Shipping Company before he became the Deputy Chief Executive Officer of COSCO (UK) Limited and the Managing Director of Crystal Logistics Ltd. in 1993. He had been the Managing Director of COSCO France S.A. from October 1997 to March 2001. Mr. WANG is now responsible for



HUNG Man, Michelle



HUANG Kegong



CHAN Hang, Ken



QIU Jincheng

the management and investment of the container terminals and container-related industrial businesses of the Company.

LI Wai Ho, Francis

Mr. LI, aged 49, has been the Financial Controller of the Company since April 1998. He is a member of the Chartered Institute of Management Accountants and the Hong Kong Society of Accountants. He had worked for 10 years with an international audit firm and another 10 years with a listed group of companies before he joined the Company in 1998.

HUNG Man, Michelle

Miss HUNG, aged 33, has been the Legal Counsel and Head of the Legal Department of the Company since November 1996 and the Company Secretary of the Company since March 2001. She graduated from The University of Hong Kong with a Bachelor of Laws degree. She is a practicing solicitor of the High Court of the Hong Kong Special Administrative Region. She is also qualified in England and Wales. She is responsible for all legal, company secretarial and related matters of the Company.

HUANG Kegong

Mr. HUANG, aged 56, has been the Assistant to the General Manager of the Company since January 2002. He has worked for COSCO for 37 years and has been involved in various shipping operations. From 1986, he began to station and work in Central and South America for 10 years. In 1996, he returned to China mainland and engaged in management of terminal operations. Mr. HUANG is highly experienced with good management skills. He now assists to manage the daily operations and corporate planning of the Company.

CHAN Hang, Ken

Mr. CHAN, aged 45, has been the General Manager of the Corporate Development Department of the Company since September 1998. He obtained his Master of Business Administration degree from Dalhousie University in Canada in 1985 and continued his education in the University of Washington in the USA. Before joining the Company in 1998, he had held senior positions in a local bank and an international securities firm in Hong Kong. He has 19 years of working experience in finance, securities, corporate strategic planning and management.

QIU Jincheng

Mr. QIU, aged 40, has been the Managing Director of COSCO Container Services Limited, a subsidiary of the Company, since February 2001. Following his graduation from Dalian Maritime University in 1983, Mr. QIU has been engaging in the storage, transportation and management works concerning goods and containers. He is now responsible for the operations, management and corporate planning of container handling and storage operations businesses of COSCO Container Services Limited.