

# Consolidated Balance Sheet

At 31st December 2002

	Note	2002 US\$'000	2001 US\$'000
<b>Non-current assets</b>			
Fixed assets	12	1,048,158	1,013,775
Investments in joint ventures	14	46,052	47,091
Investments in associated companies	15	296,411	331,756
Investment securities	16	66,876	37,299
Finance lease receivables	17	197	2,869
Restricted bank deposits	28(c)	7,817	8,174
		<u>1,465,511</u>	<u>1,440,964</u>
<b>Current assets</b>			
Inventories	18	2,648	3,278
Trade and other receivables	19	56,152	43,975
Tax prepaid		65	–
Current portion of finance lease receivables	17	2,696	4,595
Time deposits	28(c)	202,224	236,336
Bank balances and cash	28(c)	26,080	9,599
		<u>289,865</u>	<u>297,783</u>
<b>Current liabilities</b>			
Trade and other payables	20	36,999	20,093
Unsecured short term bank loans		482	16,356
Current portion of long term liabilities	23	209,707	92,125
Tax payable		1,489	1,313
		<u>248,677</u>	<u>129,887</u>
<b>Net current assets</b>		<u>41,188</u>	<u>167,896</u>
<b>Total assets less current liabilities</b>		<u>1,506,699</u>	<u>1,608,860</u>
<b>Representing:</b>			
Share capital	21	27,533	27,476
Reserves		1,210,823	1,134,362
Proposed final dividend		49,546	38,456
<b>Shareholders' funds</b>		<u>1,287,902</u>	<u>1,200,294</u>
Minority interests		8,312	7,509
<b>Non-current liabilities</b>			
Long term liabilities	23	210,485	401,057
		<u>1,506,699</u>	<u>1,608,860</u>

On behalf of the Board

**SUN Jiakang**  
Managing Director

**WONG Tin Yau, Kelvin**  
Director