

Consolidated Statement of Changes in Equity

For the year ended 31st December 2002

	Share capital US\$'000	Share premium US\$'000	Other properties revaluation reserve US\$'000	Exchange reserve US\$'000	Capital reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total US\$'000
At 1st January 2001	27,433	556,528	1,127	(650)	422	4,356	511,763	1,100,979
Share of capital reserve of a jointly controlled entity and a subsidiary	-	-	-	-	(8)	-	-	(8)
Share of exchange reserve of an associated company	-	-	-	(3)	-	-	-	(3)
Impairment loss of leasehold land and buildings	-	-	(248)	-	-	-	-	(248)
Net losses not recognised in consolidated profit and loss account	-	-	(248)	(3)	(8)	-	-	(259)
Profit for the year	-	-	-	-	-	-	154,340	154,340
Issue of shares under the share option scheme (note 21(b)(iii))	43	1,480	-	-	-	-	-	1,523
Transfer of reserves	-	-	-	-	-	1,685	(1,685)	-
Dividends								
- 2000 final	-	-	-	-	-	-	(30,195)	(30,195)
- 2001 interim	-	-	-	-	-	-	(26,094)	(26,094)
	43	1,480	-	-	-	1,685	96,366	99,574
At 31st December 2001	27,476	558,008	879	(653)	414	6,041	608,129	1,200,294
Representing:								
Share capital	27,476	-	-	-	-	-	-	27,476
Reserves	-	558,008	879	(653)	414	6,041	569,673	1,134,362
2001 final dividend proposed	-	-	-	-	-	-	38,456	38,456
	27,476	558,008	879	(653)	414	6,041	608,129	1,200,294
Retained by:								
Company and subsidiaries	27,476	558,008	879	(108)	-	510	511,947	1,098,712
Jointly controlled entities	-	-	-	(87)	332	2,528	6,942	9,715
Associated companies	-	-	-	(458)	82	3,003	89,240	91,867
	27,476	558,008	879	(653)	414	6,041	608,129	1,200,294

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	Share capital US\$'000	Share premium US\$'000	Other properties revaluation reserve US\$'000	Exchange reserve US\$'000	Capital reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total US\$'000
At 1st January 2002	27,476	558,008	879	(653)	414	6,041	608,129	1,200,294
Share of reserves in associated companies	-	-	-	(5)	(82)	-	-	(87)
Share of capital reserve of a jointly controlled entity	-	-	-	-	8	-	-	8
Impairment loss of leasehold land and buildings	-	-	(165)	-	-	-	-	(165)
Net losses not recognised in consolidated profit and loss account	-	-	(165)	(5)	(74)	-	-	(244)
Profit for the year	-	-	-	-	-	-	154,560	154,560
Issue of shares under the share option scheme (note 21(b)(iii))	57	2,051	-	-	-	-	-	2,108
Share issue expenses (note 21(b)(iii))	-	(2)	-	-	-	-	-	(2)
Transfer of reserves	-	-	-	-	-	847	(847)	-
Dividends								
– 2001 final	-	-	-	-	-	-	(38,536)	(38,536)
– 2002 interim	-	-	-	-	-	-	(30,278)	(30,278)
	57	2,049	-	-	-	847	84,899	87,852
At 31st December 2002	27,533	560,057	714	(658)	340	6,888	693,028	1,287,902
Representing:								
Share capital	27,533	-	-	-	-	-	-	27,533
Reserves	-	560,057	714	(658)	340	6,888	643,482	1,210,823
2002 final dividend proposed	-	-	-	-	-	-	49,546	49,546
	27,533	560,057	714	(658)	340	6,888	693,028	1,287,902
Retained by:								
Company and subsidiaries	27,533	560,057	714	(108)	-	681	595,874	1,184,751
Jointly controlled entities	-	-	-	(87)	340	3,123	5,792	9,168
Associated companies	-	-	-	(463)	-	3,084	91,362	93,983
	27,533	560,057	714	(658)	340	6,888	693,028	1,287,902

Note:

Goodwill and negative goodwill arising on acquisitions of subsidiaries, associated companies and jointly controlled entities prior to 1st January 2001 of US\$356,370,000 and US\$24,497,000 respectively as at 31st December 2002 and 2001 were taken to reserves.