

Ten Year Financial Summary

Consolidated Income Statement

For the year ended 31st December,

	1993 HK\$'000	1994 HK\$'000	1995 HK\$'000	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000
TURNOVER	830,935	924,052	1,066,896	1,559,027	2,096,755	1,826,177
PROFIT BEFORE TAXATION	87,480	86,993	37,889	53,121	31,027	82,050
TAXATION	(3,577)	(5,496)	(5,945)	(5,446)	(8,447)	(7,540)
PROFIT BEFORE MINORITY INTERESTS	83,903	81,497	31,944	47,675	22,580	74,510
MINORITY INTERESTS	(4,640)	(4,824)	(2,659)	(3,890)	(2,383)	(5,002)
NET PROFIT FOR THE YEAR	79,263	76,673	29,285	43,785	20,197	69,508

Consolidated Balance Sheet

As at 31st December,

	1993 HK\$'000	1994 HK\$'000	1995 HK\$'000	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000
TOTAL ASSETS	539,387	523,039	594,196	716,225	760,661	785,566
TOTAL LIABILITIES	(175,609)	(128,218)	(120,352)	(213,686)	(273,912)	(252,355)
MINORITY INTERESTS	(14,189)	(18,840)	(21,311)	(21,015)	(19,587)	(21,210)
EQUITY	349,589	375,981	452,533	481,524	467,162	512,001

Note: The above financial summary prior to 1997 has not been adjusted to take into account the effect on the adoption of SSAP 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants as the directors considered that it is not practicable to do so.

Key Data

	1993	1994	1995	1996	1997	1998
Interest cover (<i>times</i>)	20.35	16.73	5.66	7.97	5.04	9.61
Dividends per share (<i>cents</i>)	6.50	5.00	4.00	4.00	4.00	6.00
Earnings per share (<i>cents</i>)	21.40	20.70	7.80	9.80	4.50	15.60
Net assets per share (<i>HK\$</i>)	0.94	1.01	1.02	1.08	1.05	1.15
Gearing	0.29	0.13	0.13	0.20	0.27	0.35

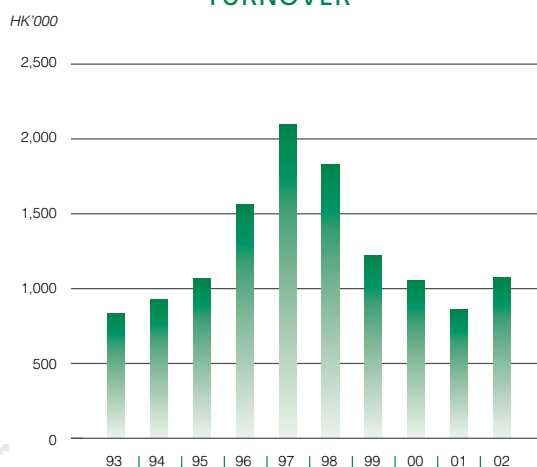
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1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
1,223,055	1,053,704	860,920	1,072,821
85,669 (6,810)	48,208 (2,946)	36,524 (4,640)	8,527 (3,884)
78,859 (827)	45,262 (1,384)	31,884 (1,128)	4,643 (491)
78,032	43,878	30,756	4,152

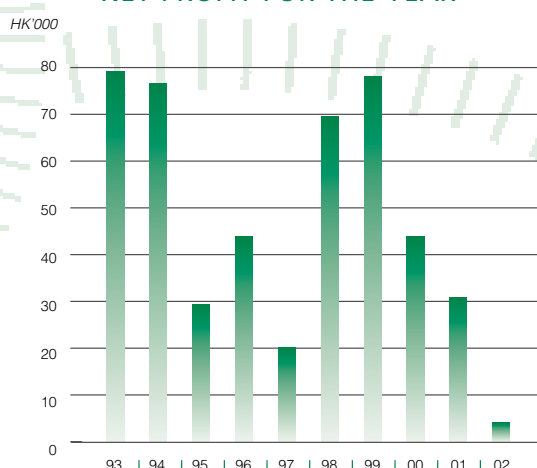
1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
800,560 (220,520) (16,726)	795,298 (197,432) (16,700)	796,002 (188,002) (15,263)	826,708 (224,381) (16,071)
563,314	581,166	592,737	586,256

1999	2000	2001	2002
13.70	4.83	7.21	2.95
6.50	5.00	2.50	2.50
17.50	9.80	6.90	0.90
1.26	1.30	1.33	1.32
0.25	0.25	0.23	0.31

TURNOVER



NET PROFIT FOR THE YEAR



EQUITY

