

## Balance Sheets

At 31st December, 2002

	Notes	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
<b>ASSETS</b>					
<b>Non-current Assets</b>					
Investment properties	14	237,140	238,140	—	—
Properties, plant and equipment	15	32,645	33,526	405	345
Investments in subsidiaries	16	—	—	38,587	38,587
Interests in associates	17	49,786	54,479	—	—
Investments in securities	18	25,261	23,749	—	—
Amounts due from subsidiaries		—	—	471,578	446,220
		<b>344,832</b>	<b>349,894</b>	<b>510,570</b>	<b>485,152</b>
<b>Current Assets</b>					
Inventories	19	58,423	46,935	—	—
Debtors, deposits and prepayments	20	102,683	67,788	1,535	1,010
Bills receivable		14,495	9,575	—	—
Taxation recoverable		153	271	—	—
Investments in securities	18	119,809	159,248	—	—
Short term bank deposits		127,459	102,236	—	—
Bank balances and cash		58,854	60,055	85	92
		<b>481,876</b>	<b>446,108</b>	<b>1,620</b>	<b>1,102</b>
<b>Total Assets</b>		<b>826,708</b>	<b>796,002</b>	<b>512,190</b>	<b>486,254</b>

At 31st December, 2002

## Balance Sheets

	Notes	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$»000
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and Reserves</b>					
Share capital	21	22,275	22,275	22,275	22,275
Reserves	22	563,981	570,462	361,026	339,175
		<b>586,256</b>	<b>592,737</b>	<b>383,301</b>	<b>361,450</b>
<b>Minority Interests</b>					
		<b>16,071</b>	15,263	—	—
<b>Non-current Liability</b>					
Amount due to minority shareholder of a subsidiary		<b>9,123</b>	9,823	—	—
<b>CURRENT LIABILITIES</b>					
Creditors and accrued charges	24	34,336	38,668	1,059	1,014
Taxation payable		1,882	2,195	—	—
Bank borrowings	25	179,040	137,316	15,000	10,000
Amounts due to subsidiaries		—	—	112,830	113,790
		<b>215,258</b>	<b>178,179</b>	<b>128,889</b>	<b>124,804</b>
<b>Total Equities and Liabilities</b>		<b>826,708</b>	<b>796,002</b>	<b>512,190</b>	<b>486,254</b>

The financial statements on pages 21 to 50 were approved and authorised for issue by the Board of Directors on 28th March, 2003 and are signed on its behalf by:

**LEUNG SHU WING**  
Director

**WONG CHOI YING**  
Director