

Consolidated Profit and Loss Account

for the year ended 31 December 2002

	Note	2002		2001	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	3(a)		1,345,066		1,402,697
Cost of sales			(814,950)		(978,393)
			530,116		424,304
Other revenue	3(a) & 4		11,548		3,336
Other net income	4		12,138		33,565
Selling and marketing expenses			(45,384)		(4,841)
Administrative expenses			(47,081)		(53,181)
Deficit on revaluation of investment properties	3(c) & 12		(16,835)		(29,000)
Impairment loss in respect of property, plant and equipment	3(d) & 12		(62,127)		(44,419)
Other operating expenses			(24,813)		(33,063)
Profit from operations	3(b)				
– Continuing operations			357,562		289,689
– Discontinuing operation			-		7,012
			357,562		296,701
Finance cost	5(a)		-		-
Share of results of associates			1		-
Profit from ordinary activities before taxation	5		357,563		296,701
Taxation	8(a)		813		(14,775)
Profit attributable to shareholders	3(b) & 9		358,376		281,926
Dividends attributable to the year	10(a)		99,757		99,757
Basic earnings per share (HK\$)	11		1.01		0.79

The notes on pages 30 to 66 form part of these accounts.