

Balance Sheet

as at 31 December 2002

	Note	2002		2001	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Fixed assets					
– Property, plant and equipment	12		3,407		4,978
Interest in subsidiaries	14		3,511,870		3,552,271
Interest in associates	15		2,998		3,076
Other non-current assets	16		2,862		240
			<u>3,521,137</u>		<u>3,560,565</u>
Current assets					
Other debtors and prepayments	19	8,748		7,820	
Tax recoverable	8(b)	32		–	
Cash and cash equivalents	20	307		610	
		<u>9,087</u>		<u>8,430</u>	
Current liabilities					
Amounts due to subsidiaries		17,812		18,101	
Creditors and accrued charges		6,490		10,719	
Tax payable	8(c)	–		23	
		<u>24,302</u>		<u>28,843</u>	
Net current liabilities			<u>(15,215)</u>		<u>(20,413)</u>
Total assets less current liabilities			<u>3,505,922</u>		<u>3,540,152</u>
Non-current liability					
Deferred taxation	23		(220)		(707)
NET ASSETS			<u>3,505,702</u>		<u>3,539,445</u>

Balance Sheet (Continued)

as at 31 December 2002

	Note	2002		2001	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
CAPITAL AND RESERVES					
Share capital	24		356,274		356,274
Reserves	25		3,149,428		3,183,171
			<u>3,505,702</u>		<u>3,539,445</u>

Approved and authorised for issue by the board of directors on 14 March 2003.

Colin K.Y. Lam
Chairman

Li Ning
Director

The notes on pages 30 to 66 form part of these accounts.