

BALANCE SHEET

As At 31 December 2002

	Note	2002 HK\$'000	As restated 2001 HK\$'000
Fixed Assets	12	1,678,350	1,133,411
Subsidiaries	13	498,452	758,476
Current Assets			
Programmes and film rights		574,316	464,632
Stocks	18	4,383	6,674
Trade and other receivables, prepayments and deposits	19	573,238	714,813
Investments in securities	16	-	49,825
Cash and bank balances		206,004	414,315
		1,357,941	1,650,259
Current Liabilities			
Trade and other payables and accruals	20	252,708	349,213
Short term bank loans, unsecured	22	30,000	-
Taxation		25,518	21,441
		308,226	370,654
Net Current Assets		1,049,715	1,279,605
		3,226,517	3,171,492
<i>Financed by:</i>			
Share Capital	24	21,900	21,900
Reserves	25	3,141,103	3,090,347
Shareholders' Funds		3,163,003	3,112,247
Deferred Taxation	27	63,514	59,245
		3,226,517	3,171,492
Louis Page Director	Run Run Shaw Director		