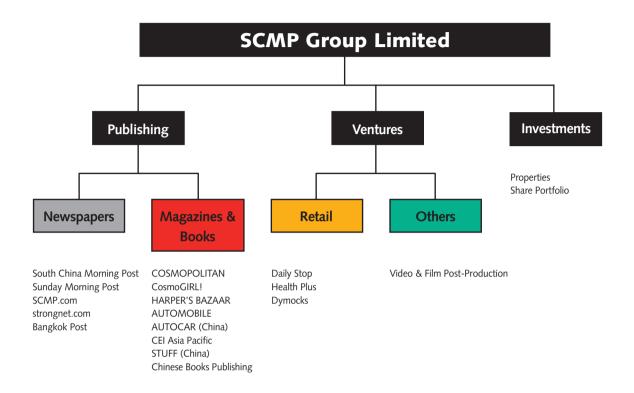
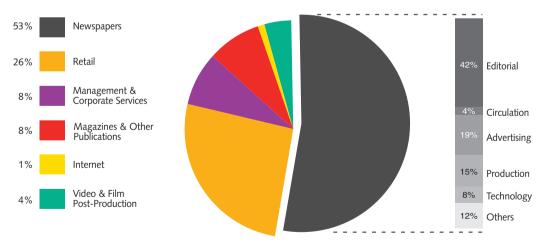
GROUP STRUCTURE

As at 31 December 2002



Head Count: 1,293 Employees

As at 31 December 2002





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South China Morning Post



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Director, Operations