

AUDITED FINANCIAL STATEMENTS

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	Year ended 31 December 2002 HK\$'000	(Restated) 18-month period ended 31 December 2001 HK\$'000
Turnover	4	1,364,925	2,745,083
Other revenue	4	8,739	44,328
Staff costs	5 & 2(a)(iii)	(417,177)	(721,693)
Cost of production materials/sales		(427,582)	(749,182)
Rental and utilities		(97,973)	(209,798)
Depreciation and amortisation		(78,996)	(130,458)
Advertising and promotion		(31,465)	(48,467)
Other operating expenses		(133,979)	(226,859)
		(1,178,433)	(2,042,129)
Gain on disposal of long-term investment shares		-	51,928
Gain on disposal of businesses		25,136	-
Deficit on revaluation of investment properties		(75,061)	(40,678)
Provision for asset impairment		-	(95,933)
		(49,925)	(84,683)
Profit from Operating Activities	5	136,567	618,271
Finance costs	6	(1,097)	(1,020)
Operating Profit		135,470	617,251
Share of profits less losses of associates		4,952	10,200
Share of loss of a jointly controlled entity		(5,624)	(15,857)
Profit before Tax		134,798	611,594
Tax	8	(28,884)	(118,363)
Profit after Tax		105,914	493,231
Minority interests		(3,367)	(7,017)
Profit Attributable to Shareholders	9, 25 & 2(a)(iv)	102,547	486,214
Dividend Distributions	10	124,876	572,367
Earnings per share	11		
Basic		6.02 cents	28.04 cents
Diluted		N/A	28.04 cents