



Consolidated Profit and Loss Account

For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

| | | 2002 | 2001 |
|--|------|-----------|-----------|
| | | | restated |
| | Note | \$'000 | \$'000 |
| Turnover | 2 | 271,284 | 291,385 |
| Other revenue | 3 | 10,270 | 14,244 |
| Other net loss | 3 | (39,729) | (32,666) |
| Direct costs and operating expenses | | (117,940) | (130,571) |
| Selling and marketing expenses | | (31,316) | (30,781) |
| Administrative and corporate expenses | | (63,257) | (56,858) |
| Operating profit before finance costs | | 29,312 | 54,753 |
| Finance costs | 4 | (5,288) | (206) |
| Operating profit | 2 | 24,024 | 54,547 |
| Share of profits less losses of associates | | 61,607 | 31,441 |
| Share of profits of a jointly controlled entity | | 9,234 | 7,738 |
| Profit from ordinary activities before taxation | 4 | 94,865 | 93,726 |
| Taxation | 7(a) | (10,597) | (12,430) |
| Profit from ordinary activities after taxation | | 84,268 | 81,296 |
| Minority interests | | (16,830) | (17,374) |
| Profit attributable to shareholders for the year | 9 | 67,438 | 63,922 |
| Dividends attributable to the year: | 10 | | |
| Interim dividends declared during the year | | 31,010 | 28,889 |
| Final dividend proposed after the balance sheet date | | 10,460 | 9,728 |
| | | 41,470 | 38,617 |
| Earnings per share | 11 | | |
| Basic | | \$0.33 | \$0.33 |
| Diluted | | \$0.29 | \$0.33 |

The notes on pages 32 to 66 form part of these financial statements.