



Company Balance Sheet

As at 31 December 2002

(Expressed in Hong Kong dollars)

		2002		2001	
	Note	\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets	13		1,263		919
Investments in subsidiaries	14		423,954		385,397
Interest in associates	15		1,257,762		1,117,994
			<u>1,682,979</u>		<u>1,504,310</u>
Current assets					
Trade and other receivables	18	165		452	
Cash and cash equivalents	19	194,009		110,355	
Taxation recoverable	7(b)	515		—	
		<u>194,689</u>		<u>110,807</u>	
Current liabilities					
Trade and other payables	20	17,702		11,584	
Taxation payable	7(b)	—		651	
Interim dividends payable		10,458		9,748	
		<u>28,160</u>		<u>21,983</u>	
Net current assets			<u>166,529</u>		<u>88,824</u>
Total assets less current liabilities			1,849,508		1,593,134
Non-current liabilities					
Convertible notes	21		(215,000)		—
NET ASSETS			<u>1,634,508</u>		<u>1,593,134</u>
CAPITAL AND RESERVES					
Share capital	22		207,954		193,572
Reserves	23		1,426,554		1,399,562
			<u>1,634,508</u>		<u>1,593,134</u>

Approved and authorised for issue by the Board of Directors on 28 March 2003.

Yeung Hin Chung, John
Director

Yuen Wing Shing
Director

The notes on pages 32 to 66 form part of these financial statements.