

Consolidated Statement of Changes in Equity



For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	Share capital \$'000	Share premium \$'000	Capital reserve \$'000	Investment revaluation reserve \$'000	Revenue reserve \$'000	Total \$'000
At 1 January 2002	193,572	751,015	1,984	(9,645)	355,535	1,292,461
Shares issued in lieu of dividend declared in the previous financial year	979	2,145	—	—	—	3,124
Dividend declared in respect of the previous financial year	994	2,375	—	—	(9,728)	(6,359)
Revaluation deficits	—	—	—	(86,451)	—	(86,451)
Transfer to the profit and loss account on impairment	—	—	—	39,395	—	39,395
Net profit for the year	—	—	—	—	67,438	67,438
Dividends declared in respect of the current financial year	2,409	5,400	—	—	(31,010)	(23,201)
Shares issued on conversion of convertible notes	10,000	25,000	—	—	—	35,000
At 31 December 2002	<u>207,954</u>	<u>785,935</u>	<u>1,984</u>	<u>(56,701)</u>	<u>382,235</u>	<u>1,321,407</u>
At 1 January 2001	191,638	747,029	1,984	2,571	330,084	1,273,306
Dividend declared in respect of the previous financial year	—	—	—	—	(9,582)	(9,582)
Revaluation deficits	—	—	—	(44,983)	—	(44,983)
Transfer to the profit and loss account on impairment	—	—	—	32,767	—	32,767
Net profit for the year	—	—	—	—	63,922	63,922
Dividends declared in respect of the current financial year	1,934	3,986	—	—	(28,889)	(22,969)
At 31 December 2001	<u>193,572</u>	<u>751,015</u>	<u>1,984</u>	<u>(9,645)</u>	<u>355,535</u>	<u>1,292,461</u>

The notes on pages 32 to 66 form part of these financial statements.