



(Expressed in Hong Kong dollars)

	# * 1998	# * 1999	# 2000	# 2001	2002
	\$'000	\$'000	\$'000	\$'000	\$'000
Consolidated profit and loss account					
Turnover	<u>825,621</u>	<u>587,930</u>	<u>304,676</u>	<u>291,385</u>	<u>271,284</u>
Profit attributable to shareholders for the year	<u>152,197</u>	<u>179,313</u>	<u>59,880</u>	<u>63,922</u>	<u>67,438</u>
Dividends attributable to the year	<u>149,478</u>	<u>105,401</u>	<u>38,327</u>	<u>38,617</u>	<u>41,470</u>
Consolidated balance sheet					
Fixed assets	83,231	71,839	109,610	106,927	91,420
Interest in associates	647,182	689,915	717,344	850,704	1,052,079
Interest in a jointly controlled entity	(61,140)	(5,695)	1,539	(10,519)	6,714
Investments	271,419	438,417	363,535	318,577	231,757
Current assets	<u>399,886</u>	<u>313,368</u>	<u>270,139</u>	<u>207,147</u>	<u>345,490</u>
	1,340,578	1,507,844	1,462,167	1,472,836	1,727,460
Current liabilities	(209,882)	(176,346)	(154,555)	(146,071)	(148,558)
Convertible notes	—	—	—	—	(215,000)
Deferred taxation	(3,068)	(1,268)	(2,300)	(4,400)	(3,300)
Minority interests	<u>(32,661)</u>	<u>(39,220)</u>	<u>(32,006)</u>	<u>(29,904)</u>	<u>(39,195)</u>
	<u>1,094,967</u>	<u>1,291,010</u>	<u>1,273,306</u>	<u>1,292,461</u>	<u>1,321,407</u>
Representing:					
Share capital	191,638	191,638	191,638	193,572	207,954
Reserves	<u>903,329</u>	<u>1,099,372</u>	<u>1,081,668</u>	<u>1,098,889</u>	<u>1,113,453</u>
	<u>1,094,967</u>	<u>1,291,010</u>	<u>1,273,306</u>	<u>1,292,461</u>	<u>1,321,407</u>

Note:

* Turnover and profits include the results of the Hunghom Cross-Harbour Tunnel operation. The operation was discontinued following the expiry of the franchise on 31 August 1999.

In the current year's consolidated profit and loss account, turnover is stated net of cash discounts. In prior years, cash discounts were disclosed as a component of selling and marketing expenses. Accordingly, turnover for the years 1998-2001 has been reclassified to conform with the current year's presentation which management consider better reflects the revenue derived from operations.