

Consolidated Balance Sheet

31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS			
Cash and short term funds	12	3,236,196	3,723,301
Placements with banks and other financial institutions maturing between one and twelve months	13	805,125	681,963
Amounts due from reinsurance companies		55,332	38,046
Premium receivables	14	99,549	83,041
Other investments	15	281,150	242,886
Bank deposits maturing over twelve months		10,000	–
Certificates of deposit held	16	284,586	223,820
Held-to-maturity securities	17	1,322,072	1,185,345
Advances and other assets	18	7,915,170	8,169,031
Investment securities	19	222,733	237,072
Interests in jointly-controlled entities	21	53,522	56,347
Loans to jointly-controlled entities	21	34,332	37,050
Interests in associates	22	7,735	26,101
Due from associates	22	518	875
Intangible assets	23	1,031	1,174
Fixed assets	24	403,091	423,519
		14,732,142	15,129,571

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Consolidated Balance Sheet (cont'd)

31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
SHAREHOLDERS' EQUITY			
Issued capital	25	1,058,021	1,058,021
Reserves	26	2,046,205	2,042,095
Proposed final dividend	10	24,334	10,580
		3,128,560	3,110,696
LIABILITIES			
Bank overdrafts, secured		–	60
Deposits and balances of banks and other financial institutions	27	415,828	254,528
Deposits from customers	28	9,304,095	9,944,521
Certificates of deposit issued	29	1,175,000	1,200,000
Accrued liabilities and other payables		218,889	202,597
Due to associates	22	–	18,569
Tax payable		9,105	4,484
Amounts due to reinsurance companies		127,824	96,156
Unearned premiums	30	168,562	131,051
Life and contingency reserves	31	12,700	11,236
Provisions for outstanding claims	32	164,137	142,149
Deferred tax	33	2,204	3,258
		11,598,344	12,008,609
MINORITY INTERESTS		5,238	10,266
		14,732,142	15,129,571

Robin Y. H. Chan
Chairman and Managing Director

Lau Ki-Chit
Executive Director