

Consolidated Cash Flow Statement

Year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NET CASH USED IN OPERATING ACTIVITIES	35(a)	(828,021)	(157,091)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received, excluding that relating to the banking and provision of margin finance businesses	5	31,778	39,567
Dividends received from equity investments	5	7,483	7,169
Purchases of investments, excluding certificates of deposit held and held-to-maturity securities relating to the banking business		(1,241,280)	(488,685)
Proceeds from disposal of investments, excluding certificates of deposits held and held-to-maturity securities relating to the banking business		896,209	293,452
Purchases of fixed assets	24	(12,329)	(24,501)
Proceeds from disposal of fixed assets		576	54
Disposal of subsidiaries	35(b)	(2,573)	–
Capital contribution to jointly-controlled entities		–	(35,000)
Loans to jointly-controlled entities		(4,000)	(28,050)
Repayment of a loan to a jointly-controlled entity		1,125	9,800
Return of capital from/(capital contribution to) an associate		300	(900)
Proceeds from partial disposal of an associate		90	–
Dividend received from an associate		975	–
Decrease/(increase) in pledged deposits		(16,805)	8
Net cash used in investing activities		(338,451)	(227,086)
CASH FLOWS FROM FINANCING ACTIVITIES			
Drawdown of bank loans		–	790,900
Repayment of bank loans		–	(822,900)
Dividends paid		(23,276)	(47,796)
Dividends paid to a minority shareholder		–	(816)
Net cash used in financing activities		(23,276)	(80,612)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(1,189,748)	(464,789)
Cash and cash equivalents at beginning of year		4,538,447	5,003,236
CASH AND CASH EQUIVALENTS AT END OF YEAR		3,348,699	4,538,447

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Consolidated Cash Flow Statement (cont'd)

Year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and balances with banks and other financial institutions	12	145,950	183,603
Money at call and short notice with original maturity within three months		2,458,193	3,340,461
Treasury bills including Exchange Fund Bills with original maturity within three months		49,864	99,806
Placements with banks and other financial institutions with original maturity within three months		547,526	461,848
Held-to-maturity securities with original maturity within three months		148,676	456,179
Bank overdrafts, secured		–	(60)
Less: Pledged bank deposits (included in the money at call and short notice and placements with banks and other financial institutions as presented above)		(1,510)	(3,390)
		3,348,699	4,538,447