

# Consolidated Income Statement

For the Year ended 31 December 2002 (Prepared in accordance with IFRS)

	Notes	2002 RMB'000 (As restated)	2001 RMB'000 (As restated)
Turnover	3	4,878,257	4,381,616
Cost of sales		(3,869,102)	(3,574,714)
Gross profit		1,009,155	806,902
Other operating income	5	47,766	53,487
Distribution costs		(791,764)	(1,206,014)
Administrative expenses		(76,611)	(978,038)
Other operating expenses	6	(6,540)	(83,782)
Profit (loss) from operations	7	182,006	(1,407,445)
Finance costs	9	(90,637)	(96,295)
Share of results of associates		(4,134)	(611)
Profit (loss) before taxation		87,235	(1,504,351)
Taxation	11	(3,031)	–
Profit (loss) after taxation		84,204	(1,504,351)
Minority interests		389	12,995
Net profit (loss) for the year		84,593	(1,491,356)
Basic earnings (loss) per share	12	RMB0.09	RMB(1.50)