

Balance Sheet

At 31 December 2002 (Prepared in accordance with IFRS)

	Notes	2002 RMB'000 (As restated)	2001 RMB'000 (As restated)
Non-current assets			
Property, plant and equipment	13	1,201,912	1,371,123
Interests in subsidiaries	14	1,120,844	1,548,437
Interests in associates	15	271,139	303,041
Amounts due from related companies		51,603	58,140
Other assets	16	13,791	12,865
		2,659,289	3,293,606
Current assets			
Inventories	19	679,132	801,623
Trade and other receivables	20	1,821,778	1,240,656
Taxation recoverable		–	168,420
Pledged bank deposits		708,890	110,839
Bank balances and cash		356,228	381,359
		3,566,028	2,702,897
Current liabilities			
Trade and other payables	22	1,730,099	1,242,326
Trade deposits from customers		300,245	426,364
Warranty provision	23	105,031	157,357
Taxation payable		22,515	–
Bank borrowings – amount due within one year	25	460,000	1,165,700
		2,617,890	2,991,747
Net current assets (liabilities)		948,138	(288,850)
		3,607,427	3,004,756
Capital and reserves			
Share capital	26	992,007	992,007
Reserves	27	1,855,293	1,899,485
Shareholders' equity		2,847,300	2,891,492
Non-current liabilities			
Bank borrowings – amount due after one year	25	690,000	–
Pension liabilities		67,683	109,094
Other payables	28	2,444	4,170
		760,127	113,264
		3,607,427	3,004,756

Gu Chu Jun
Director

Liu Cong Meng
Director