

# Balance Sheet

As at 31 December 2002 (Prepared in accordance with PRC GAAP and regulations)

Unit: RMB

Assets	Notes	31 December 2002		31 December 2001	
		Group (As restated, see note 1)	Company (As restated, see note 1)	Group (As restated)	Company (As restated)
<b>Current Assets:</b>					
Bank balances and cash	6	1,417,085,462	1,065,118,299	778,191,077	492,198,063
Notes receivable	7	622,627,806	613,597,439	351,188,636	346,601,619
Accounts receivable	8	381,535,897	275,661,469	220,899,049	127,250,589
Other receivables	9	1,222,868,831	2,107,281,156	920,145,160	1,944,443,323
Prepayments	11	89,011,737	36,549,630	68,102,966	16,158,696
Inventories	12	1,123,325,956	679,131,994	1,225,838,916	801,622,736
Deferred expenditures		6,411,749	5,135,474	4,302,593	1,075,281
Other current assets		970	970	592,731	592,731
<b>Total current assets</b>		<b>4,862,868,408</b>	<b>4,782,476,431</b>	<b>3,569,261,128</b>	<b>3,729,943,038</b>
<b>Long-term Investments:</b>					
Long-term equity investments	13	198,173,987	1,223,334,010	259,892,540	1,180,880,569
<b>Fixed Assets:</b>					
Fixed assets, cost	14	3,635,836,132	1,420,958,597	3,383,892,823	1,410,203,800
Less: Accumulated depreciation	14	1,586,467,593	509,851,837	1,278,861,600	409,811,665
Fixed assets, net book value	14	2,049,368,539	911,106,760	2,105,031,223	1,000,392,135
Less: Provision for impairment loss of fixed assets	14	61,375,205	—	59,137,584	—
Fixed assets, net value	14	1,987,993,334	911,106,760	2,045,893,639	1,000,392,135
Construction in progress	15	11,323,062	7,550,688	31,187,206	16,597,973
<b>Total fixed assets</b>		<b>1,999,316,396</b>	<b>918,657,448</b>	<b>2,077,080,845</b>	<b>1,016,990,108</b>
<b>Intangible Assets and Other Assets:</b>					
Intangible assets	16	313,881,774	198,209,350	300,569,053	209,127,331
Long-term deferred expenditures	17	196,695,856	66,644,180	210,904,281	108,379,846
Long-term receivables due after one year	42(5)(e)	85,602,908	51,602,908	92,139,947	58,139,947
<b>Total intangible assets and other assets</b>		<b>596,180,538</b>	<b>316,456,438</b>	<b>603,613,281</b>	<b>375,647,124</b>
<b>Total assets</b>		<b>7,656,539,329</b>	<b>7,240,924,327</b>	<b>6,509,847,794</b>	<b>6,303,460,839</b>

The notes set out below constitute an integral part of the financial statements.

Unit: RMB

Liabilities and Shareholders' Equity	Notes	31 December 2002		31 December 2001	
		Group (As restated, see note 1)	Company (As restated, see note 1)	Group (As restated)	Company (As restated)
<b>Current Liabilities:</b>					
Short-term loans	18	960,164,036	400,000,000	1,323,309,386	965,700,000
Notes payable	19	942,591,729	1,075,014,036	678,710,489	824,359,379
Accounts payable	20	739,184,874	652,568,689	578,148,753	9,318,641
Advance from customers	21	337,665,921	300,245,037	440,396,170	432,266,240
Accrued payroll		44,211,152	30,370,421	55,442,703	35,287,596
Staff welfare payable		3,986,906	1,489,938	2,392,998	798,006
Dividends payable		52,409	–	3,187	–
Taxes payables	22	39,849,854	62,552,141	(157,832,050)	(168,419,901)
Payable to others		2,944,393	2,029,317	4,287,088	2,443,887
Other payables	23	616,737,987	519,065,990	73,887,114	439,111,897
Accruals	24	211,076,574	185,670,788	310,054,445	297,993,595
Provision	25	105,031,134	105,031,134	157,356,546	157,356,546
Long-term loans					
due within one year	26	65,233,515	60,000,000	204,958,929	200,000,000
Other current liabilities		–	–	965,158	–
<b>Total current liabilities</b>		<b>4,068,730,484</b>	<b>3,394,037,491</b>	<b>3,672,080,916</b>	<b>3,196,215,886</b>
<b>Long-term Liabilities:</b>					
Long-term loans	27	714,766,571	690,000,000	29,961,937	–
Long-term payable	28	75,822,128	70,126,659	116,492,478	113,263,739
Accrued liabilities of investee enterprise	13(1)	–	494,015,291	–	495,849,789
<b>Total long-term liabilities</b>		<b>790,588,699</b>	<b>1,254,141,950</b>	<b>146,454,415</b>	<b>609,113,528</b>
<b>Total liabilities</b>		<b>4,859,319,183</b>	<b>4,648,179,441</b>	<b>3,818,535,331</b>	<b>3,805,329,414</b>
<b>Minority Interests</b>		<b>222,219,313</b>	<b>–</b>	<b>220,996,280</b>	<b>–</b>
<b>Shareholders' Equity:</b>					
Share capital	29	992,006,563	992,006,563	992,006,563	992,006,563
Capital reserve	30	2,452,995,887	2,452,995,887	2,451,222,837	2,451,222,837
Revenue reserve	31	343,742,703	343,742,703	343,742,703	343,742,703
Including: Statutory common welfare fund	31	114,580,901	114,580,901	114,580,901	114,580,901
Accumulated losses	32	(1,211,930,161)	(1,194,186,108)	(1,313,207,151)	(1,285,391,909)
Exchange difference		(1,814,159)	(1,814,159)	(3,448,769)	(3,448,769)
<b>Total shareholders' equity</b>		<b>2,575,000,833</b>	<b>2,592,744,886</b>	<b>2,470,316,183</b>	<b>2,498,131,425</b>
<b>Total liabilities and shareholders' equity</b>		<b>7,656,539,329</b>	<b>7,240,924,327</b>	<b>6,509,847,794</b>	<b>6,303,460,839</b>

The notes set out below constitute an integral part of the financial statements.