

### January

- The Company was voted "The Best Managed Company in China 2001" by an Asiamoney poll



### March

- The Company was voted "The Best Managed Company in China 2001" by a FinanceAsia poll
- The Company successfully issued US\$500 million of 10-year global notes
- The development of East China Sea's Xihu Trough Project began



### April

- The Company completed the acquisition of Repsol YPF's main assets in Indonesia



### May

- Qinhuangdao 32-6 oilfield Platform C & D began production ahead of schedule

### July

- Wenchang 13-1/13-2 oilfield came on stream

### August

- The Board appointed Mr. Shouwei Zhou to be the President of the Company, replacing Mr. Chengyu Fu who moved to China Oilfield Services Limited
- Qinhuangdao 32-6 oilfield Platform E & F began production ahead of schedule
- The Company received an offer to acquire an interest in Australia's North West Shelf Gas Project



## September

- The Company entered into a heads of agreement to acquire a participating interest in the Tangguh Project of Indonesia

## October

- The Company signed a key term agreement to acquire an interest in Australia's North West Shelf Gas Project

## November

- Dr. Kenneth S. Courtis and Dr. Erwin Schurtenberger joined the Company's Board of Directors as independent non-executive directors, replacing Mr. Will Honeybourne and Mr. Tso Kai Sum.

## December

- Moody's Investors Service upgraded the Company's Baa2 positive credit rating to Baa1 positive.
- The Company was voted the "Best in Corporate Governance - China 2002" by an Asset poll and also won three other awards.
- Offshore China's largest oilfield, PL19-3 Phase I, started operations

