

## Consolidated Balance Sheet

31 December 2002

(All amounts expressed in thousands of Renminbi)

	Notes	Group	
		2002	2001
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment, net	19	<b>36,071,820</b>	23,827,499
Investment in an associate	21	<b>53,737</b>	461,990
		<b>36,609,197</b>	24,289,489
<b>CURRENT ASSETS</b>			
Accounts receivable, net	22	<b>3,063,266</b>	1,194,180
Inventories and supplies	23	<b>848,605</b>	627,337
Due from related companies	30	<b>453,290</b>	176,519
Other current assets		<b>1,060,955</b>	692,595
Short-term investments	24	<b>6,531,278</b>	8,895,804
Time deposits with maturities over three months	30	<b>4,690,000</b>	2,050,000
Cash and cash equivalents	30	<b>7,839,114</b>	6,393,724
		<b>24,486,508</b>	20,030,159
<b>TOTAL ASSETS</b>		<b>61,095,705</b>	44,319,648
<b>CURRENT LIABILITIES</b>			
Accounts payable	25	<b>2,659,743</b>	591,624
Other payables and accrued liabilities	26	<b>1,712,408</b>	813,146
Current portion of long-term bank loans	27	<b>297,518</b>	1,231,840
Due to the parent company	29,30	<b>270,438</b>	125,493
Due to related companies	30	<b>231,592</b>	157,823
Tax payable		<b>1,962,765</b>	1,471,750
		<b>7,134,464</b>	4,391,676
<b>NON-CURRENT LIABILITIES</b>			
Long-term bank loans	27	<b>941,093</b>	3,255,699
6.375% long-term guaranteed notes	28	<b>4,071,184</b>	–
Provision for dismantlement	31	<b>2,239,320</b>	1,598,130
Deferred tax liabilities	15	<b>6,141,156</b>	1,763,637
		<b>13,392,753</b>	6,617,466
<b>CAPITAL AND RESERVES</b>			
Issued capital	32	<b>876,978</b>	876,978
Reserves	33	<b>39,691,510</b>	32,433,528
		<b>40,568,488</b>	33,310,506
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>61,095,705</b>	44,319,648

**Zhou Shouwei**

Director

**Luo Han**

Director