

Statement of Changes in Equity

31 December 2002

(All amounts expressed in thousands of Renminbi)

	Share capital	Share premium	Revaluation reserve	Cumulative translation reserve	Statutory reserve	Retained earnings	Total
Balances at 1 January 2001	701,181	10,835,438	274,671	(6,350)	948,338	3,368,525	16,121,803
Issuance of ordinary shares	175,797	9,925,767	–	–	–	–	10,101,564
Net profit for the year	–	–	–	–	–	7,957,631	7,957,631
Appropriation to statutory reserve	–	–	–	–	587,022	(587,022)	–
Dividends (Note 17)	–	–	–	–	–	(871,194)	(871,194)
Foreign currency translation differences	–	–	–	702	–	–	702
Net gain not recognised in the income statement	–	–	–	702	–	–	702
Balances at 1 January 2002 as previously stated	876,978	20,761,205	274,671	(5,648)	1,535,360	9,867,940	33,310,506
Cumulative effect of change in accounting policy (Note 3)	–	–	–	–	–	298,157	298,157
Balances at 1 January 2002 as restated	876,978	20,761,205	274,671	(5,648)	1,535,360	10,166,097	33,608,663
Net profit for the year	–	–	–	–	–	9,232,827	9,232,827
Appropriation to statutory reserve	–	–	–	–	697,050	(697,050)	–
Dividends (Note 17)	–	–	–	–	–	(2,265,054)	(2,265,054)
Foreign currency translation differences	–	–	–	(7,948)	–	–	(7,948)
Net loss not recognised in the income statement	–	–	–	(7,948)	–	–	(7,948)
Balances at 31 December 2002	876,978	20,761,205	274,671	(13,596)	2,232,410	16,436,820	40,568,488