

Balance Sheet

31 December 2002

(All amounts expressed in thousands of Renminbi)

	Notes	Company	
		2002	2001
NON-CURRENT ASSETS			
Property, plant and equipment, net	19	656	2,748
Interests in subsidiaries	20	13,998,158	10,723,679
		13,998,814	10,726,427
CURRENT ASSETS			
Other current assets		1,832	3,273
Due from the parent company		43	27,305
Short-term investments	24	6,531,278	8,895,804
Cash and cash equivalents		4,094,912	2,251,940
		10,628,065	11,178,322
TOTAL ASSETS			
		24,626,879	21,904,749
CURRENT LIABILITIES			
Other payables and accrued liabilities		43,416	46,439
CAPITAL AND RESERVES			
Issued capital	32	876,978	876,978
Reserves	33	23,706,485	20,981,332
		24,583,463	21,858,310
TOTAL EQUITY AND LIABILITIES			
		24,626,879	21,904,749

Zhou Shouwei
Director

Luo Han
Director