

(prepared in accordance with International Financial Reporting Standards ("IFRS"))

The financial highlights is prepared based on the financial information set out in the audited consolidated statement of income, consolidated balance sheet, and consolidated statement of cash flows in 2002 and 2001, respectively and audited statement of income, balance sheet, and statement of cash flows in 2000, 1999 and 1998, respectively.

OPERATING RESULTS

	Year ended 31st December				
	2002 (RMB'000)	2001 (RMB'000)	2000 (RMB'000)	1999 (RMB'000)	1998 (RMB'000)
Net Revenue					
Net sales of coal	6,213,901	4,876,010	3,599,737	3,362,401	3,687,009
Domestic Sales	3,413,955	2,599,812	2,090,758	2,302,562	2,244,824
Export	2,799,946	2,276,198	1,508,979	1,059,839	1,442,185
Net Income of Railway					
Transportation Service	142,471	–	–	–	–
Total Net Sales ⁽¹⁾	6,356,372	4,876,010	3,599,737	3,362,401	3,687,009
Gross Profit	2,993,471	2,063,427	1,616,217	1,748,569	1,725,060
Operating Income	1,866,141	1,421,692	1,040,664	1,170,863	1,261,245
Interest Expenses	(117,929)	(61,519)	(5,012)	(10,450)	(87,603)
Income Before Income Taxes	1,748,212	1,360,173	1,035,652	1,160,413	1,173,642
Net Income	1,221,999	970,945	748,360	825,120	817,360
Earnings per Share	RMB0.43	RMB0.35	RMB0.29	RMB0.32	RMB0.35
Dividend per Share ⁽²⁾	RMB0.104	RMB0.100	RMB0.082	RMB0.089	RMB0.086

Notes (1): Total Net Revenue in 2002 includes net sales of coal and net income of railway transportation service.

(2): Dividend per share of year 2002 represents dividend proposed.

ASSETS AND LIABILITIES

	As at 31st December				
	2002 (RMB'000)	2001 (RMB'000)	2000 (RMB'000)	1999 (RMB'000)	1998 (RMB'000)
Net Current Assets	2,157,429	1,166,187	1,270,728	745,806	117,079
Land Use Rights and Net Value of					
Property, Plant and Equipment	8,895,147	7,851,775	5,500,522	5,516,022	5,560,774
Total Assets	12,924,045	11,182,591	8,103,684	7,599,362	7,127,948
Total Bank Borrowings	1,200,000	–	–	–	115,000
Shareholders' Equity	9,995,033	9,060,034	6,869,625	6,352,665	5,675,745
Net Asset Value per Share	RMB3.48	RMB3.16	RMB2.64	RMB2.44	RMB2.18
Return on Net Assets (%)	12.23	10.72	10.89	12.99	14.40

SUMMARY STATEMENT OF CASH FLOWS

	Year ended 31st December,				
	2002 (RMB'000)	2001 (RMB'000)	2000 (RMB'000)	1999 (RMB'000)	1998 (RMB'000)
Net Cash from Operating Activities	2,239,712	1,610,239	1,023,152	957,940	1,505,396
Net Increase in Cash and Cash Equivalent	419,367	280,052	327,067	227,021	78,869
Net Cash Flow per Share from Operating Activities	RMB0.78	RMB0.56	RMB0.39	RMB0.37	RMB0.58