

## 德勤华永会计师事务所有限公司

Deloitte Touche Tohmatsu  
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**Deloitte  
Touche  
Tohmatsu**

YANZHOU COAL MINING COMPANY LIMITED  
REPORT OF THE AUDITORS FOR THE YEAR ENDED DECEMBER 31, 2002

Deshibao(shen)zi(03) No. P0427

### TO THE SHAREHOLDERS OF YANZHOU COAL MINING COMPANY LIMITED

We have audited the accompanying balance sheet of the Company and the Group as of December 31, 2002 and the related statements of income and cash flows of the Company and the Group for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Independent Auditing Standards for Chinese Certified Public Accountants. Our audit included such tests of the accounting records and such other auditing procedures as we considered necessary in the practical circumstances of the Company and the Group.

In our opinion, such financial statements are prepared in conformity with "Accounting Standards for Business Enterprises" and "Accounting System for Business Enterprises" and, in all material respects, present fairly the financial position of the Company and the Group as of December 31, 2002 and the results of their operations and cash flows for the year then ended. The accounting policies have been consistently applied.

Deloitte Touche Tohmatsu  
Certified Public Accountants Ltd.

Chinese Certified Public Accountants

Gu Hong Yu

Liu Yong Qiang

April 11, 2003