

BALANCE SHEET (UNDER PRC GAAP)

At December 31, 2002

NOTES	The Group December 31,		The Company December 31,		
	2002 RMB	2001 RMB (Restated)	2002 RMB	2001 RMB (Restated)	
ASSETS					
CURRENT ASSETS					
Bank balances and cash	6	1,595,933,728	1,154,806,342	1,592,397,958	1,150,155,924
Current investments	7	88,702,100	49,997,305	88,702,100	49,997,305
Notes receivable	8	239,974,223	155,883,666	239,974,223	155,883,666
Dividends receivable		–	–	655,479	–
Accounts receivable	9	573,446,193	550,784,838	573,446,193	550,784,838
Other receivables	10	223,141,786	401,119,702	222,698,314	400,993,716
Prepayments	12	146,339,631	88,165,432	145,812,599	94,810,318
Subsidies receivable	13	342,595,878	419,145,249	342,595,878	419,145,249
Inventories	14	576,579,303	439,882,298	569,496,944	426,352,865
Deferred expenses	15	110,560,888	111,048,395	110,560,888	111,048,395
TOTAL CURRENT ASSETS		3,897,273,730	3,370,833,227	3,886,340,576	3,359,172,276
Long-term equity investments	16/51(1)	31,897,684	1,760,419	36,672,090	4,470,322
FIXED ASSETS					
Fixed assets at cost	17	13,632,796,969	11,702,052,041	13,631,983,945	11,701,559,317
Less: Accumulated depreciation	17	5,480,779,065	4,492,985,894	5,480,563,829	4,492,836,855
FIXED ASSETS, NET	17	8,152,017,904	7,209,066,147	8,151,420,116	7,208,722,462
Materials for constructing fixed assets	18	1,899,659	1,697,068	1,899,659	1,697,068
Fixed assets under construction	19	123,022,757	268,991,536	123,022,757	268,991,536
TOTAL FIXED ASSETS		8,276,940,320	7,479,754,751	8,276,342,532	7,479,411,066
INTANGIBLE ASSETS	20	777,436,629	497,874,780	777,436,629	497,874,780
TOTAL ASSETS		12,983,548,363	11,350,223,177	12,976,791,827	11,340,928,444

Notes are an integral part of the financial statements.

Company: Yanzhou Coal Mining Company Limited

Legal representative

Mo Li Qi

The person in charge of
accountancy work

Wu Yu Xiang

The person in charge of
the accounting department

Zhang Bao Cai

BALANCE SHEET (Under PRC GAAP) (Cont'd)

	NOTES	The Group December 31,		The Company December 31,	
		2002 RMB	2001 RMB (Restated)	2002 RMB	2001 RMB (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Notes payable	21	108,001,674	275,860,000	108,001,674	275,860,000
Accounts payable	22	557,175,701	553,982,959	556,939,363	552,320,331
Advances from customers	23	171,826,093	122,908,153	170,508,547	122,794,582
Salaries and wages payable		46,389,189	36,130,872	46,389,189	36,130,872
Dividends payable	24	298,480,000	287,000,000	298,480,000	287,000,000
Taxes payable	25	206,139,942	104,422,929	206,021,490	103,629,887
Other payables	26	542,999,385	381,314,134	542,851,634	377,052,325
Provision	27	83,043,947	120,196,012	83,043,947	120,196,012
Long-term payable due within one year	28	13,247,800	636,633,816	13,247,800	636,633,816
TOTAL CURRENT LIABILITIES		2,027,303,731	2,518,448,875	2,025,483,644	2,511,617,825
LONG-TERM LIABILITIES					
Long-term loan	29	1,200,000,000	–	1,200,000,000	–
Long-term payable	28	92,735,160	105,983,040	92,735,160	105,983,040
TOTAL LONG-TERM LIABILITIES		1,292,735,160	105,983,040	1,292,735,160	105,983,040
TOTAL LIABILITIES		3,320,038,891	2,624,431,915	3,318,218,804	2,617,600,865
MINORITY INTEREST		4,936,449	2,463,683	–	–
SHAREHOLDERS' EQUITY					
Share capital	30	2,870,000,000	2,870,000,000	2,870,000,000	2,870,000,000
Capital reserves	31	4,454,521,340	4,223,911,394	4,454,521,340	4,223,911,394
Surplus reserves	32	582,343,347	431,712,152	582,179,477	431,712,152
Including: Statutory common welfare fund		194,141,761	143,904,051	194,059,826	143,904,051
Unappropriated profits	33	1,751,708,336	1,197,704,033	1,751,872,206	1,197,704,033
TOTAL SHAREHOLDERS' EQUITY		9,658,573,023	8,723,327,579	9,658,573,023	8,723,327,579
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		12,983,548,363	11,350,223,177	12,976,791,827	11,340,928,444

Notes are an integral part of the financial statements.

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