

Movements in Share Capital and Shareholding Structure

1. MOVEMENT IN THE COMPANY'S SHARES (UNIT: SHARE)

	Prior to current movements	Placement	Current movements (+, -)				Sub-total	After current movements
			Bonus issues	Transferred from reserves	Additional issues	Others		
I. Unlisted shares								
1. Promoter's shares								
Including:								
State-owned shares	4,034,560,000	-	-	-	-	-	-	4,034,560,000
Share owned by domestic legal persons	-	-	-	-	-	-	-	-
Shares owned by foreign legal persons	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
2. Issued legal person shares	87,810,000	-	-	-	-	-	-	87,810,000
3. Shares held by employees	-	-	-	-	-	-	-	-
4. Preferred shares and others	-	-	-	-	-	-	-	-
Total unlisted shares	4,122,370,000	-	-	-	-	-	-	4,122,370,000
II. Listed shares								
1. A shares	600,000,000	-	-	-	-	-	-	600,000,000
2. B shares	-	-	-	-	-	-	-	-
3. H shares	1,732,930,000	-	-	-	-	-	-	1,732,930,000
4. Others	-	-	-	-	-	-	-	-
Total listed shares	2,332,930,000	-	-	-	-	-	-	2,332,930,000
III. Total number of shares	6,455,300,000	-	-	-	-	-	-	6,455,300,000

There was no movement in the share capital of the Company during the three years ended 2002.

2 SHAREHOLDERS

- (1) As at the end of the reporting period, the Company had a total of 230,222 shareholders, including 224,583 A share shareholders and 5,639 H share shareholders.
- (2) Shareholding of the 10 largest shareholders as at the end of the reporting period:

Magang (Group) Holding Company Limited (originally named as Maanshan Magang Holding Company (“Magang Holding”)) held 4,082,330,000 A shares of the Company, of which 4,034,560,000 A shares were held on behalf of the State (representing approximately 62.5% of the total share capital of the Company) and 47,770,000 were legal person A shares (representing approximately 0.74% of the total share capital of the Company), which were the same as reported for the previous period. The legal representative of Magang Holding is Mr. Gu Jianguo. Magang Holding was established on 1 September 1993 as a solely state-owned enterprise. Its principal operations and products are: mining and sorting of mineral products; construction engineering design; construction; property development; integrated technology service; domestic trading; food and beverages; production services; mechanical and electrical equipment manufacturing; and metallic products. The Group had a registered capital of RMB6,298,290,000.

Other shareholders who were among the 10 largest shareholders of the Company were as follows:

Name of shareholders	Class of shares	Number of shares held (share)	As a percentage of total share capital (%)	Increase from the beginning of the year
HKSCC Nominees Limited	H shares	1,560,673,997	24.177	154,000
HSBC Nominees Limited	H shares	29,600,000	0.459	–
上海全隆實業有限公司	Legal person shares	9,800,000	0.152	–
寶盈鴻利收益證券投資基金	A shares	6,423,482	0.100	–
鹽城市航空綜合經營有限公司	Legal person shares	3,000,000	0.046	–
China People's Insurance Company, Anhui Branch	Legal person shares	3,000,000	0.046	–
隆元證券投資基金	A shares	2,449,929	0.038	–
興和證券投資基金	A shares	2,249,638	0.035	–
Hang Seng (Nominees) Limited	H shares	2,060,000	0.032	–

Note 1: Magang Holding was not related to the other nine shareholders, nor were they parties acting in concert. However, the Company is not aware whether the other nine shareholders were related to each other or whether they were parties acting in concert.

Note 2: No shares held by Magang Holding during the reporting period were pledged, held in lien or placed in custody, but the Company is not aware whether shares held by other shareholders interested in 5% or more of the Company's shares were pledged, held in lien or placed in custody.

Note 3: HKSCC (Nominees) Limited held 1,560,673,997 H shares of the Company on behalf of multiple clients.

Note 4: Save as Magang Holding and HKSCC Nominees Limited, the Board of Directors are not aware of any parties who were directly or indirectly interested in 10% or above of the Company's shares which were required to be recorded in the register of issued shares pursuant to Section 16 (1) of the SDI Ordinance.