



## General Meetings

The Company convened two general meetings in 2002.

On 18 June 2002, the Company convened an annual general meeting at Maanshan City, Anhui Province. Notice of the meeting was served to all A share and H share shareholders in the form of announcement and correspondence. The meeting was presided over by Chairman Mr. Guo Jianguo. Shareholders or proxies representing 5,636,319,297 shares, accounting for 87.31% of the total share capital, attended the meeting. It complied with the Articles of Association and the requirement of relevant Chinese laws and regulations. The following resolutions were passed: (1) to approve the Report of the Board of Directors for 2001; (2) to approve the Report of the Supervisory Committee for 2001; (3) to approve the 2001 audited accounts; (4) to approve the 2001 proposed profit appropriation; (5) to approve the appointment of Ernst & Young Hua Ming and Ernst & Young as auditors of the Company for 2002 and authorise the Board of Directors to fix their remuneration. The above resolutions were published in Shanghai Securities Journal and the South China Morning Post and Wen Wei Po in Hong Kong on 19 June 2002.

On 31 August 2002, the Company convened an extraordinary general meeting at Maanshan City, Anhui Province. Notice of the meeting was served to all A share and H share shareholder, in the form of announcement and correspondence. The meeting was presided over by Chairman Mr. Guo Jianguo. Shareholders or proxies representing 5,637,065,663 shares, accounting for 87.32% of the total share capital, attended the meeting. It complied with the Articles of Association and requirement of relevant Chinese laws and regulations. The following resolutions were passed: (1) to review and approve amendments to the Articles of Association of Maanshan Iron and Steel Company Limited; (2) to review and approve "Rules of Proceedings for General Meetings"; (3) to elect the Company's Fourth Session of the Board of Directors; (4) to elect the Company's Fourth Session of the Supervisory Committee; (5) to review and approve remunerations for the Fourth Session of the Board of Directors and the Fourth Session of the Supervisory Committee and the method of their payment; (6) to review and approve the taking out of liability insurance in respect of the Company's Directors and to authorise the Board of Directors to handle relevant procedures; (7) to approve the following resolutions as special resolutions: "To review and approve the proposal submitted by the Board of Directors for amending the Articles of Association and to authorise the Board of Directors to revise the wording of the amendments of the Articles of Association and to undertake any other related actions in accordance with the requirements (if any) of relevant government authorities of the State". The above resolutions were published in Shanghai Securities Journal and the South China Morning Post and Wen Wei Po in Hong Kong on 3 September 2002.