

Consolidated Profit and Loss Account

(Prepared under Hong Kong accounting standards)

Year ended 31 December 2002

	Notes	2002 RMB'000	2001 RMB'000
TURNOVER	5	10,973,917	9,547,929
Cost of sales		(9,355,715)	(8,229,867)
Gross profit		1,618,202	1,318,062
Other revenue	5	47,018	54,189
Selling and distribution costs		(165,250)	(166,632)
Administrative expenses		(495,143)	(445,582)
Other operating expenses	6	(499,731)	(368,259)
PROFIT FROM OPERATING ACTIVITIES	7	505,096	391,778
Finance costs	8	(101,902)	(150,762)
PROFIT BEFORE TAX		403,194	241,016
Tax	11	(95,261)	(88,735)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	307,933	152,281
RETAINED PROFITS AT BEGINNING OF YEAR		241,289	259,006
RETAINED PROFITS AVAILABLE FOR DISTRIBUTION		549,222	411,287
Transfers to reserves	13	(82,044)	(40,892)
Dividend	14	(225,936)	(129,106)
RETAINED PROFITS AT END OF YEAR		241,242	241,289
EARNINGS PER SHARE	15		
Basic		4.77 cents	2.36 cents
Diluted		N/A	N/A