

Balance Sheet

(Prepared under Hong Kong accounting standards)

31 December 2002

	Notes	2002 RMB'000	2001 RMB'000
NON-CURRENT ASSETS			
Fixed assets	16	10,195,412	10,918,120
Construction in progress	17	2,193,014	645,097
Interests in subsidiaries	18	909,379	402,716
Long term investments	19	28,075	27,975
Other long term asset	20	70,400	88,000
		13,396,280	12,081,908
CURRENT ASSETS			
Inventories	21	1,590,191	1,768,865
Trade and bill receivables	22	853,765	1,181,714
Prepayments, deposits and other receivables	23	355,716	436,308
Short term investments	24	11,305	111,797
Pledged deposits	25	25,020	–
Cash and cash equivalents	25	820,270	1,184,277
		3,656,267	4,682,961
CURRENT LIABILITIES			
Trade payables	26	988,809	799,293
Tax payable		39,759	–
Other payables and accruals	27	1,275,529	1,192,714
Bank borrowings	28	1,133,449	1,231,757
Provisions	29	2,594	76,320
		3,440,140	3,300,084
NET CURRENT ASSETS		216,127	1,382,877
TOTAL ASSETS LESS CURRENT LIABILITIES		13,612,407	13,464,785
NON-CURRENT LIABILITIES			
Bank borrowings	28	751,972	821,914
Deferred income		525,840	485,840
Provisions	29	61,724	61,724
		1,339,536	1,369,478
		12,272,871	12,095,307
CAPITAL AND RESERVES			
Issued capital	30	6,455,300	6,455,300
Reserves	31	5,591,635	5,510,901
Proposed final dividend	14	225,936	129,106
		12,272,871	12,095,307

Gu Jianguo
Director

Su Jianguang
Director