

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002 (Amounts expressed in thousands of Renminbi (“RMB”), except per share data)

	Note	2002	2001
Revenues:			
Electronic travel distribution		524,915	459,868
Airport passenger processing		242,563	203,558
Data network		162,067	114,609
Equipment sales and others		47,897	52,766
Total revenues	4,32	977,442	830,801
Business taxes and other surcharges		(32,604)	(29,652)
Net revenues		944,838	801,149
Operating expenses:			
Depreciation and amortisation		(137,373)	(109,658)
Network usage		(49,823)	(48,640)
Personnel		(99,595)	(72,019)
Operating lease rentals	32	(37,109)	(35,278)
Technical support services		(27,620)	(22,304)
Cost of equipment sold		(4,823)	(11,010)
Repairs and maintenance		(18,115)	(18,397)
Commission and promotion expenses		(75,397)	(44,207)
Other operating expenses		(89,015)	(73,206)
Total operating expenses		(538,870)	(434,719)
Operating profit		405,968	366,430
Financial income, net		42,635	41,956
Share of results of associated companies		14,255	7,289
Other expenses, net		(2,998)	(4,102)
Profit before taxation	5	459,860	411,573
Taxation	9	(3,149)	(3,189)
Income before minority interests		456,711	408,384
Minority interests		(3,484)	(483)
Net profit		453,227	407,901
Earnings per share, basic and diluted (RMB)	10	0.51	0.48
Weighted average number of shares outstanding (thousand)	10	888,158	855,314

The accompanying notes are an integral part of these financial statements.